

FGCU

F O U N D A T I O N



KITSON & PARTNERS

Developer supports FGCU's environmental mission



ANNUAL REPORT 2006-2007

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**** Term completed Jan. 17, 2007

***** Term completed Nov. 10, 2007



Dr. Richard Pegnetter, l
and Dr. Wilson G. Bradshaw, r

I am pleased and honored to join you in Southwest Florida and to lead Florida Gulf Coast University as we launch our second dynamic decade of service in higher education. As I begin my term as the third president of FGCU, I am inspired by donors, supporters and friends whose generosity has transformed an emerging state-supported institution into a rapidly growing, high quality university of choice. My colleague, Dick Pegnetter, and I extend our heartfelt thanks and appreciation to you for your sustained support. We are encouraged that, with your continued support, we will maintain FGCU's meteoric rise to preeminence.

FGCU's fund-raising history is impressive. Following the close of the highly successful Dedicated to Greatness capital campaign at \$218 million, the 2006-2007 fund-raising effort exceeded expectations and reported an income of \$30 million as the fiscal year ended on June 30. Your

generosity has resulted in the implementation of new programs, the tripling of endowed scholarship dollars and the acquisition of land, educational facilities and other resources for environmental research. The pages of the Annual Report detail your support and present truly inspiring stories of philanthropy. We promise to continue our thoughtful and effective stewardship of resources as we prepare students to serve their communities with vision, wisdom and integrity.

Wilson G. Bradshaw, Ph.D.
President

Dr. Richard Pegnetter
Immediate past interim president



Steve L. Magiera, I, executive director;
 Duane Stranahan Jr., Esq., c, chair;
 Joseph R. Catti, r, chair emeritus



The 2006-07 fiscal year was a memorable one for Florida Gulf Coast University and its Foundation. A record number of students enrolled and the Foundation met its goal of raising more than \$30 million in gifts that will benefit today's students as well as those to come.

It's been another year of growth, marked by groundbreaking on Holmes Hall, Lutgert Hall and Sugden Hall. A second parking garage and a new complex of residence halls are on the rise as well.

As in previous years, the community has generously supported the University. We deeply appreciate your commitment to, and enthusiasm for, Florida Gulf Coast University. It is because of your generosity that we are able to grow and flourish, adding

new buildings and programs that are critical to our mission of creating a University that will continue to meet the needs of the burgeoning Southwest Florida population.

As the University celebrates its first decade, we can look back with pride and amazement at the dramatic way in which the community has grown and how Florida Gulf Coast University has kept pace, introducing additional degree programs, expanding scholarship opportunities and growing our athletics programs, all in response to your input and support.

On behalf of the entire FGCU Foundation Board of Directors, we thank you for the support and loyalty you have shown this University. It is because of you that this is the University of choice for Southwest Florida.

Sincerely,

Joseph R. Catti
 Chair Emeritus, FGCU Foundation

Duane Stranahan Jr., Esq.
 Chair, FGCU Foundation

Steve L. Magiera
 Executive Director, FGCU Foundation



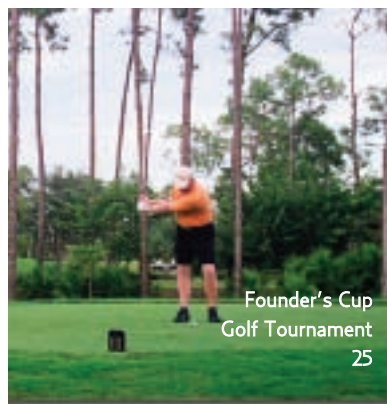
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The FGCU Foundation Annual Report 2006–2007

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ON THE COVER: The FGCU Library doubled in size in 2006–2007. Inset: Syd Kitson, chairman and CEO of Kitson and Partners, at Babcock Ranch.



Syd Kitson

KITSON & PARTNERS

Developer supports FGCU's environmental mission

Sydney Kitson and his development firm, Kitson & Partners, are committed to environmentally conscious growth and are proving it by including Florida Gulf Coast University in their plans to build a new community in southern Charlotte County.

The firm gave FGCU 67 acres in the midst of its Babcock Ranch property in Charlotte County, as well as \$3 million to build an environmental research center on the site. The University will apply for \$3 million in matching funds from the State of Florida for the facility.

Kitson & Partners is a West Palm Beach-based development firm that specializes in environmentally sensitive master-planned communities. The company plans to build just such a community at Babcock Ranch, a 143-square-mile property that straddles the Lee-Charlotte county line. The Kitson development will occupy 17,806 acres while

the state will preserve 74,000 acres.

Mr. Kitson, the chairman and CEO, also serves on FGCU's Foundation Board of Directors. His company's gift to the University came from his belief that the two entities share the same environmental goals.

Although the firm has been involved in environmental programs elsewhere, the gift to FGCU represents its most significant such commitment to date. Mr. Kitson envisions the University's Center for Environmental Research and Outreach as a place where people of all ages will have the opportunity to learn.

"It's important to have students get involved with environmental issues at an early age," he said. "We think the FGCU Center can play a vital role in their education. At Babcock Ranch we will have a 74,000-acre 'living laboratory' located adjacent to the Center. With such close proximity, we are enthusiastically looking

forward to working with the scientists to help us make a better, more environmentally sensitive community."

University researchers will play major roles in assessing how to preserve the environment.

"The research on wetland and upland ecosystems on the Babcock Ranch property is a logical extension of the work being done on the FGCU campus," said Dr. Bonnie Yegidis, then-provost and vice president for Academic Affairs. "The work will showcase the best practices of land management. It will help create a more sustainable environment not just in our region, but throughout the world."

Mr. Kitson shares this vision.

"We want to do the right thing for the environment and set the bar high for development standards for the entire state," he said. "We view our partnership with FGCU as an integral part of our commitment to the environment."

MARILYN & ALAN KOREST

Naples couple
honor father
with gift of music

The contributions of Edwin H. Bower are legendary, spanning 40 years of service in Collier County. Born in 1906 to humble farm parents in Michigan, he was the youngest of five children and the only one to pursue and achieve a college education. As a newly minted CPA, after working for a large firm, he founded his own company in 1933 in Detroit in the depths of the Great Depression. This experience reinforced his basic values of thrift and a strong work ethic.

In 1965, his firm was purchased by Arthur Young & Company, which later became Ernst & Young. Freed from past responsibilities, he moved to Naples, where he volunteered his knowledge and expertise to many community organizations.

In 1973, he was honored as Citizen of the Year. His belief that education was critical to society guided his generous and quiet giving, which helped the young, the disabled and the elderly in need. For his significant contributions that aided Collier County families and children he received the Cosgrove Award in 1995.

After he moved to Moorings Park in 1994, he perceived the need for a chapel that would offer spiritual and musical food for the soul. His vision of the chapel as a beautiful architectural and musical jewel was realized by his daughter and son-in-law, Marilyn and Alan Korest.



Alan and
Marilyn Korest

Because Mr. Bower loved his community and wanted to improve the quality of life for so many, he became an early supporter of FGCU. Joining him in his belief in the importance of education and in his deep appreciation for music, the Korests chose to extend his legacy to include the Bower School of Music at Florida Gulf Coast University.

"We are very excited and pleased to honor Marilyn's late father, Edwin H. Bower, in perpetuity through the naming of the Bower School of Music at FGCU," Mr. Korest said. "This will not be just another music school. BSM will be one of pioneering leadership that will exert enormous influence in this community. The Bower School of Music will focus on providing its students with broad-based, creative and innovative music education of academ-

ic and performing excellence."

The Korests provided the means by which FGCU can indeed achieve greatness for the Bower School of Music. With the State of Florida Major Gifts Trust Fund dollar-for-dollar match, the value of the Korests' gift became \$5 million. Their endowed fund will support such activities as new faculty positions, classroom instruments and equipment, scholarships, library purchases, marketing, music research, partnership endeavors, outreach programs and public performance.

Of particular interest to the Korests is that the Bower School of Music will soon expand its degree offerings to include Music Therapy, a desired niche of excellence for FGCU and one of increasing importance to Southwest Florida and beyond.

SOUTHSTAR DEVELOPMENT

Group pledges 20 acres for research park



Kimball Woodbury

Given the limited amount of development possible on Florida Gulf Coast University's main campus, securing nearby sites on which to establish much-needed programs is critical to the institution's growth.

That's why the donation of property for a research park on the site of The Fountains development is such a valuable gift.

SouthStar Development Partners Inc. has generously offered the University 20 acres – enough room to build a 200,000-square-foot center – within its community just east of Gateway and Southwest Florida International Airport. The land is valued at approximately \$3.6 million.

“The property is planned for use as a research park and, as such, continues Florida Gulf Coast University's desire to be a leader in economic development within Southwest Florida,” said Dr. Joseph Shepard, vice president for Administrative Services and Finance. “A university is more than just the offering of classes in its academic core. It is an outreach and a part of the community that is most tangibly seen via research.”

Such a facility will likely attract pharmaceutical and biotechnology companies interested in teaming up with the University, which would serve to stimulate the region's economy while providing valuable research opportunities for FGCU faculty and students.

“The Fountains represents a development for the future by addressing mixed-use, sustainability and green development, all of which we believe are important to Lee County and its future,” said Kimball D. Woodbury, executive vice president of SouthStar Development Partners Inc. “An important component of The Fountains, the research facility will help realize the goals of the community and the University. We are extremely excited to be involved with Florida Gulf Coast University in this new endeavor.”



Andrew McElwaine

This joint program is being made possible through a \$1 million endowment donation to the Conservancy by Edith and Ed Andrew. FGCU with the Conservancy, in turn, will provide funding to launch the “K-to-gray” Environmental Education and Outreach program.

The University will apply for a state match of \$750,000 and an anonymous family foundation will provide an additional \$100,000 in seed money for the project.

It’s a program that Conservancy President and CEO Andrew McElwaine believes is critically needed, citing a study that indicated environmental education in the area is “kind of scattershot.”

In addition to serving on the FGCU faculty, the director of the program will provide outreach services and coordinate environmental education across the five-county region, according to Dr. Donna Price Henry, dean of the College of Arts and Sciences.

“The College of Arts and Sciences has had a longstanding informal relationship with the Conservancy,” she said. “The joint faculty position will strengthen that relationship” as well as provide in-service teacher education, which will enhance environmental learning in the schools.

Mr. McElwaine said, “Establishing a partnership with FGCU has been a goal of the Conservancy for many years. Environmental education is an essential part of our mission. Thanks to this generous endowment from Edith and Ed Andrew, our goal has been realized. By working with FGCU, we can both be more effective.”

THE CONSERVANCY

Pledges
\$1 million for
environmental
program

The Conservancy of Southwest Florida and Florida Gulf Coast University are teaming up to establish an innovative program aimed at guiding all members of the community to a higher environmental consciousness.



Berne Davis

BERNESE DAVIS

Plants seeds for future horticulture chair

Long-time Fort Myers resident and philanthropist Bernese Davis combined her lifelong passion for horticulture with her late husband's love of education and research when she established the Bernese B. and Sidney R. Davis Chair for Landscape Design, Horticultural Education and Research.

Her contribution, along with the State of Florida matching gift, has created a \$1 million endowment at Florida Gulf Coast University. Earnings from the invested fund will support the research and scholarly activities of an internationally renowned authority in the field of Environmental Horticulture in perpetuity. The professor who holds this honored title will use his/her leadership, knowledge and cutting-edge research to inspire students and bring prominence to the University.

Berne Davis hopes that her gift will inspire University students and the broader community to experience a deeper appreciation of environmental design, leading to a more beautiful community.

Her love for gardening and civic beautification is well-known in Fort Myers, inspired by her mother Dorothy Barfield, and her friend, Mina Miller Edison. The home Berne Davis shared with her husband since 1942 reflects this love, with its winding garden containing a seemingly endless variety of flowers, vegetables and foliage and spectacular view of the Caloosahatchee. She not only cares for this garden, but through her service in local garden clubs, she has led and participated in many civic beautification projects in Lee County.

Mr. Davis was very active in civic affairs as well. He was an officer and director of the Lee County Bank. He served as president of the Downtown Merchants Association and the Fort Myers Chamber of Commerce. He participated in the construction of Lee Memorial Hospital in 1943, serving on its board and that of First United Methodist Church.

"I am happy to be able to do this for the community that I love and call home," Berne Davis said. "I know Sidney would have been happy, too. He was always interested in helping young people."

FGCU Naples Center

The University's Collier County facility

The University is committed to building a signature educational facility at the gateway to Old Naples. The 50,000-square-foot building will occupy a two-acre parcel the University purchased on the corner of Goodlette-Frank Road and U.S. 41 (Fifth Avenue).

With Collier County's population projected to double in the next 25 years, the Naples Center will help meet the increased demand for academic programs for undergraduate and graduate students, continuing education for pro-

fessionals and lifelong learning opportunities for adults.

The Naples Center will enable students from Collier County to fulfill educational goals that will lead them to desired careers. The most desired academic programs in Collier County are business, health and education. Lifelong learning program participants will enjoy the personal enrichment and satisfaction that comes from the continued acquisition of knowledge and cultural experiences. From symposia on

global, national and local issues, performances by FGCU's Bower School of Music, exhibitions, hands-on workshops, lectures and courses, the activities within these walls will be distinguished by excellence in teaching, performance and service.

Through their gifts this year to this significant project, several individuals have demonstrated that private philanthropy and commitment to the public good are core principles of Naples life.

JULIET C. SPROUL

Collier developer nurtures knowledge for all ages

Juliet C. Sproul's roots in Collier County run deep. She's the granddaughter of Barron Gift Collier who once owned the land that is now Collier and Hendry counties. Just as her grandfather helped found Collier County, she is further nurturing the county's growth and prosperity by serving her second term on the FGCU Foundation Board of Directors. This year, she also generously donated \$1 million to the University in support of an FGCU center in Collier County.

As a managing partner of the Barron Collier Companies, Ms. Sproul believes "the FGCU Naples Center is the latest sign of a new vitality coming to Collier County."

Because of the higher education component and cultural activities that



Naples Center donors, from left, F. Fred Pezeshkan, Jack Antaramian, Dolph von Arx, Duane Stranahan Jr. Esq., and Juliet C. Sproul.

will be offered there, she is confident the downtown area will enjoy a new level of sophistication. This element added to the existing elegance and charm of Naples will likely attract businesses and individuals to Collier County.

"The reason I gave is that I believe

the Renaissance Academy (FGCU's lifelong learning program) has done a great deal of good for Collier County and, in particular, for Naples," Ms. Sproul said. "I believe in education and, no matter how old you get, you can always learn something."

DOLPH & SHARON VON ARX

Gift will make it easier for Collier residents to earn degrees

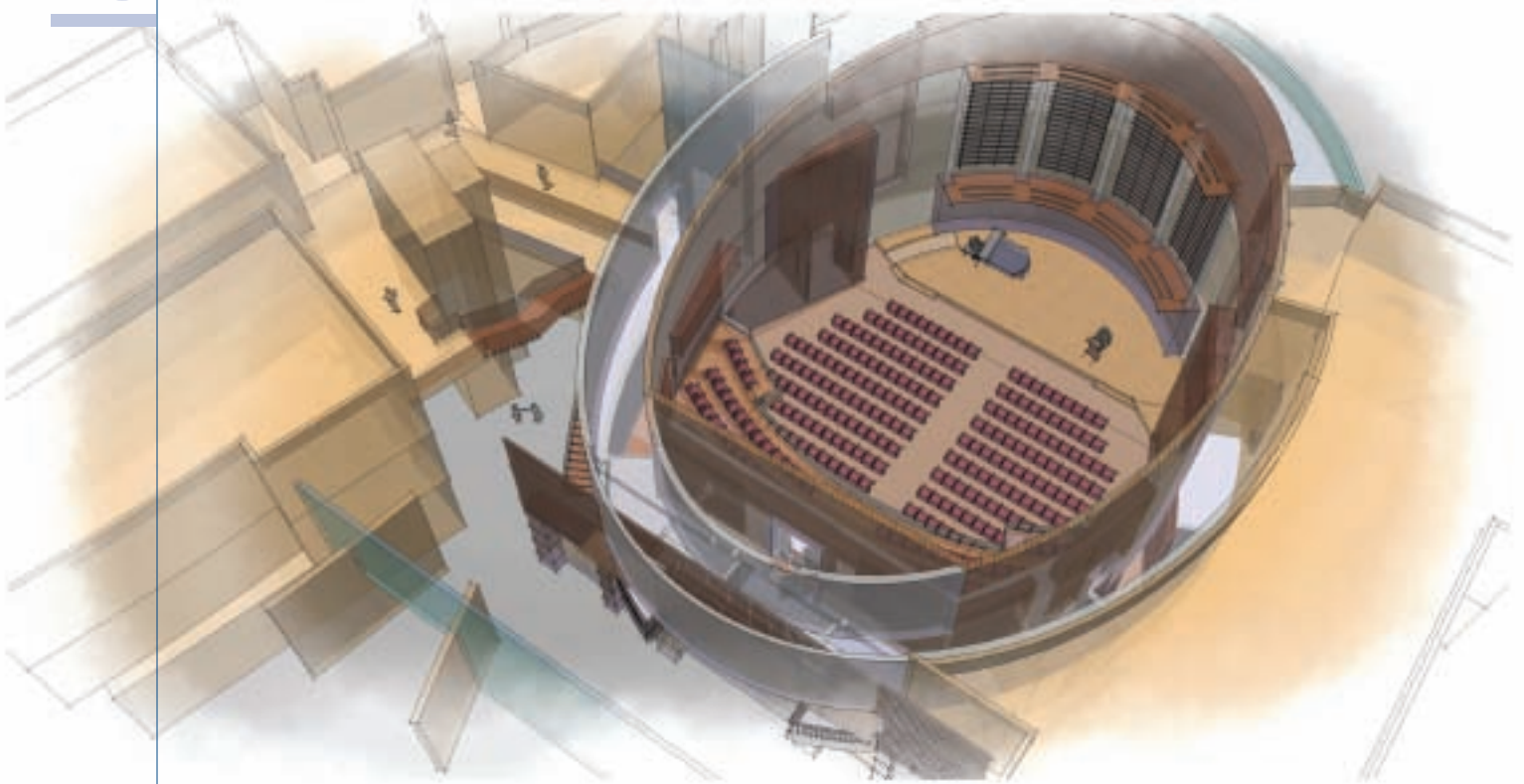
When Dolph and Sharon von Arx decided to make a donation toward the FGCU Naples Center, the couple knew they were making an investment in Collier County's future.

"The FGCU Naples Center is important to this community because it opens up a real opportunity for people with full-time jobs to be engaged and making progress towards advanced business degrees or engineering degrees or other degree programs that will be added in the future," Mr. von Arx said. "The Naples Center will make it a lot easier for young people to enhance their educational profiles and companies

really appreciate that."

Mr. von Arx is a former chairman and CEO of the Planters LifeSavers Company. He also has a long history with FGCU, sitting on the advisory board for the College of Business as well as the Florida Gulf Coast University Foundation Board of Directors. From that vantage point, he hopes and expects the new Naples Center to also benefit the university system-wide.

"The Collier community is a very important source of funding," he said. "We hope fund-raising at FGCU is enhanced by having a presence here in our city."



FRED & STEPHANIE PEZESHKAN

Long-time supporters lend hand to proposed Naples Center

When Fred and Stephanie Pezeshkan pledged \$100,000 toward Florida Gulf Coast University's Naples Center, it was the latest link in a long relationship between Mr. Pezeshkan and the University. A member of the FGCU Foundation Board of Directors for 11 years, he is chairman and CEO of the Naples-based Kraft Construction Company, the largest privately held general building contracting firm in Florida.

So he understands something about communities and growth.

"The FGCU Naples Center is very important for Collier County," he said. "The Renaissance Academy has been very

successful here and it has about run out of space at the temporary Naples location. The Naples Center will give the Renaissance Academy a permanent home. Also within this building will be a variety of critically needed classrooms for undergraduate study and MBA programs."

As land around the University's main campus in Fort Myers builds out, Mr. Pezeshkan believes development and growth of education centers in such places as Collier County, Charlotte County and Cape Coral will be essential to FGCU's ability to accomplish its educational mission for the betterment of the region.



Estate gifts leave a lasting legacy. Above, members of the FGCU Covenant and Heritage societies know their gifts will benefit future students in perpetuity.

Planned Giving

Gifts create enduring legacy

Donors who remember Florida Gulf Coast University in their wills provide gifts that last well into the future.

They create an enduring legacy for their family name. An endowed fund recognizes a family for its generosity and lasts forever in perpetuity.

Sometimes a gift comes out of the blue after a donor has made a quiet, anonymous contribution.

Other contributors prefer to announce

their gifts before they die so they have an opportunity to get more involved with the University by attending events with faculty, staff and students and get a first-hand look at the programs to which they have given their support. Estate gifts can go toward scholarships, academic or athletic programs or any other area of interest at FGCU.

Estate gifts can make huge differences in the lives of students.

Through such gifts donors can establish endowed chairs or expand the scope of programs about which they care passionately, making the students' academic experience that much richer.

Estate gifts to FGCU also provide a means for families to take care of their health and family members first, then apply the remaining funds to programs or scholarships about which they feel strongly.

Organizations like FGCU that change lives are generously supported with estate gifts. FGCU is improving the lives of many students with the help of estate gifts from generous donors. This money makes a real difference.

The Heritage Society

Established in 2005, recognizes alumni and friends who have included Florida Gulf Coast University as a beneficiary in their estate plans through generally irrevocable deferred gifts such as charitable gift annuities, charitable remainder trusts and retained life estates.

Anonymous
Mr. and Mrs. Gray C. Ballman
William* and Kathryn Beeken
Richard and Sandy Bishop
Bernice J. Bongiorno
Dr. and Mrs. Amal K. Das
Dr. and Mrs. George Fisher
George and Rebecca Fogg
Mary V. Hull

The Legacy Society

Established in 2005, recognizes alumni and friends who have made estate distributions to Florida Gulf Coast University. These ultimate gifts have contributed to FGCU's ability to provide outstanding higher education and public service throughout Southwest Florida.
Lillian Clukies*
Elizabeth A. and Jack A. Conner*

Marian E. Davis*
Dr. Edith Potter Deats*
Robert L. DuGene*
Evelyn L. Egan*
Ruth L. Faith*
Marguerite and Guy Howard*
Mabel and Arnold Keys*
Donald and Elizabeth Manchester*
Helen E. Nestor*
James D. and Eleanor F. Newton*
Thelma B. and Edwin M. Oulton*
Marlin F. and Alice M. Perry*
Frances V. Riley*
Frances B. Setterblade*
Richard W. and Esther A. Shaughnessy*
Hans and Erna Siebert*
Grace J. Sneckenberger*
C. Gilbert and Emma Spies*
Richard W. Steves*
Alex and Patience Stom*
Mary B. Ullman*
George C. Van Rhee*

The Covenant Society

Established in 2005, recognizes alumni and friends who have included Florida Gulf Coast University as a beneficiary in their estate plans through generally revocable deferred gifts such as wills, living

trusts, life insurance policies and qualified retirement accounts.
Mr. and Mrs. Richard C. Ackert
Anonymous
Joan and William Attridge
Mr. Bedford H. and Dr. Fay R. Biles
Steve Bostwick
Jane S. Brenner
Dianna P. Durbin
The Bill Eshbaugh Family
Ruth L. Faith*
George and Rebecca Fogg
Mary K. Gallagher
John and Dorothy Guigon
Saundra and Alan Kaplan
Pop and Marjorie H. Kelly*
Edward T. and Esther W. Kuss*
Martin* and Patricia Latter
Dr. John R. and Mrs. Veora Little
Michael B. Peceri
Emory H.* and Joyce A. Rogaski
Harry W.* and Ruth M. Service
Robert W. Shrader
Dr. E. J. Arpin-Sypert and Dr. George W. Sypert
John and Constance* Temoyan
Keith W. Trowbridge
Herbert J.* and Barbara S. Wolfe
Dr. Bonnie L. Yegidis

* deceased



Ruth Faith, center, believed strongly that more women should study mathematics. To that end, she created a scholarship to help them. Kristina Southwick, left, and Windy Rutter, right, are two recipients of that scholarship.

Ruth Faith

Aircraft trailblazer kept low profile but high ideals

Ruth Faith was a woman ahead of her time, a trailblazer whose influence on future generations did not end when she died last winter at age 77.

“She was an accomplished yet unassuming woman, someone who didn’t brag about her successes, but they were legion,” said Steve Magiera, FGCU vice president of Advancement.

Few knew that she was a pioneer in aerospace engineering, he said, working for Douglas Aircraft in the mid-1950s and as an aerodynamicist for ACF Electronics, participating in the design of flight simulators for aircraft.

Ms. Faith left behind the Ruth L. Faith

Endowed Scholarship for Women in Mathematics.

“She will help out young women for years to come,” Mr. Magiera said, adding that she wanted to make sure women had career opportunities in mathematics. “She was clearly swimming up stream in the 1950s.”

Ms. Faith moved to Southwest Florida in 1971 and got involved with FGCU through a membership with the service organization, ZONTA International.

“Ruth loved what we were doing,” Mr. Magiera said. “She was excited about the University and we miss her dearly.”

Hans & Erna Siebert

Legacy reflects love of music and education

Erna Siebert was born in Germany, but called Southwest Florida home for many years.

She died in June 2005, leaving a \$191,000 gift to Florida Gulf Coast University and creating a lasting tribute to her love of music and education.

That gift will create the Hans and Erna Marie Siebert Fund for Excellence to support student scholarships. With matching money from the state, the fund will exceed \$300,000.

“The Sieberts’ legacy reflects their genuine love for students,” said Steve Magiera, FGCU vice president of

Advancement. “The Foundation is indeed grateful for this newest estate gift – a scholarship endowment that will support students in perpetuity.”

Naples resident Elisabeth Schmidt, a long-time friend of the couple, said, “The Sieberts were good to the public. They made numerous charitable contributions to support the community.”

The couple grew up in Germany, moved to Montreal, then New York, and, finally, Naples. In 1989, they were instrumental in founding the German-American Club Harmonie of Naples.

Margaret Maples Gilliland

Widow of renowned anthropologist donates primate bones collection

William R. Maples was a trailblazer in the field of forensic anthropology, using his scientific acumen to help medical examiners solve the riddles of unexplained deaths. Among the more notable historic investigations he conducted were of Czar Nicholas Romanov, Francisco Pizarro, Joseph Merrick (the Elephant Man) and President Zachary Taylor.

The University of Florida's Maples Center for Forensic Medicine bears his name and, a decade after his death, the research and work he did there continues. Florida Gulf Coast University now has a tie to this renowned scientist and researcher through a generous gift from his widow, Margaret Maples Gilliland, who donated a collection of non-human primate skulls and bones Maples collected.



With the gift of a primate bone collection, Margaret Maples Gilliland forged a lasting tie between FGCU and her late husband, famed forensic anthropologist William R. Maples. Above, from left are: Dr. Heather Walsh-Haney, FGCU assistant professor; Rebecca Donlan, associate librarian; Kathleen F. Miller, director of Library Services; and Joseph Ravelli, former FGCU archivist.

His widow said that FGCU received the gift in large part because of Maples' connection to Dr. Heather Walsh-Haney, assistant professor of forensic anthropology at the University. Dr. Maples mentored Dr. Walsh-Haney when she was a University of Florida student. Remembering him as a "superlative mentor," Dr. Walsh-Haney assisted him in identifying the 110 victims of the 1996 ValuJet Flight 592 crash in the Everglades.

Mrs. Gilliland was also moved to

donate the collection to FGCU because her late husband had a special connection to Southwest Florida.

"The first place he was heavily involved with a medical examiner was in Lee County with (former county medical examiner) Wally Graves," she said. The two couples became close friends.

Dr. Walsh-Haney said, "A new generation of forensic anthropology students will be able to look at skeletal specimens he collected in Africa. It is a superior collection and quite a feather in our cap."

Naples Children and Education Foundation

Organization helps foster love of reading in youngsters

Reading is the primary building block for learning. Research shows that children who enter kindergarten with solid reading skills are far more likely to succeed in school and in life.

That's why the Early Literacy and Learning Model (ELLM) is such a vital

program. Supported by the Naples Children and Education Foundation, founder of the tremendously successful Naples Winter Wine Festival, ELLM's goal is to improve literacy skills among at-risk pre-schoolers in 54 Collier County pre-kindergarten, Head Start and migrant classrooms.

According to Naples Children and Education Foundation Executive Director Dawn Montecalvo, "The trustees of NCEF are proud of the ELLM results over the past years. The quality of the education of pre-school children in Collier County has improved tremendously since ELLM started working with these early learning providers. More at-risk children are

starting school better prepared to learn."

ELLM is implemented and supported locally by Florida Gulf Coast University and focuses primarily on 4 year olds in sites such as Guadalupe Center, Redlands Christian Migrant Association, Immokalee Children Center and 35 Head Start classrooms.

The program provides support and engaging material for children in the classroom, encourages family involvement in children's reading at home and supplies professional development support for the teachers.

All of these strategies combine to help Southwest Florida's youngest residents develop a firm foundation for a good education and a bright future.



Donors and student recipients enjoy getting to know one another at FGCU's annual scholarship luncheon.

Lending students a helping hand

Scholarships change lives. For so many students, the lack of finances is the insurmountable obstacle to furthering their education. For other students, scholarships are public recognition of distinguished educational journeys or the encouragement to continue on this path. They often connect recipients to the region even after graduation, building a well-educated workforce that will serve and lead our region and beyond.

In the academic year 2006-07, 680 scholarships were awarded from more than 200 established endowed funds that continue in perpetuity. An endowment is established with a minimum gift of \$10,000 made over a five-year period. The fund is carefully invested and 5 percent of the earnings are awarded annually as scholarships. The contributing individual or company names the scholarship fund and determines the criteria for student selection. The State of Florida matches endow-

ment gifts of \$100,000 or more. The match ranges from 50 percent to 100 percent based on the size of the contribution.

In 2006, the state established another matching gift opportunity and the community responded to the challenge with enthusiastic generosity. In fact, more than \$362,000 was awarded to qualified students in its first year. The First Generation Matching Grant Program doubles every scholarship gift made in support of First Generation students. The entire gift and the match are awarded directly to students who are degree-seeking undergraduates from Florida with financial need and parents who have not earned baccalaureate degrees.

The reasons scholarships are established are as varied as their selection criteria, but in all cases, the sponsors know their gifts are making differences, changing lives and creating a better community and world.

Wachovia Foundation endows scholarship for MBA-bound students

The Wachovia Foundation, the private foundation that is funded annually by Wachovia Corporation, generously supported the University by contributing \$100,000 to create an endowed scholarship fund for FGCU students.



Mark Schlehr

Wachovia employees are proud of the company's long tradition of giving to education. According

to Mark Schlehr, market president for Wachovia, "At Wachovia, education is a top priority of our corporate giving initiative, which is why we are extremely proud to support Florida Gulf Coast University with a scholarship endowment."

The Wachovia Scholarship Endowed Fund supports FGCU graduate students from Charlotte, Lee and Collier counties working toward an MBA who are in need of some financial assistance.

State matching funds of \$50,000 bring the total of the Wachovia Scholarship to \$150,000.



Dr. W. Bernard Lester has been involved with FGCU since its inception. Pictured, from left are: Carl McAloose, FGCU director of Athletics; Dr. Lester; Dr. Richard Pegnetter, FGCU interim president; Dr. J. Howard Finch, acting dean of the Lutgert College of Business; Elaine Lester; and Butch Perchan, FGCU director of Athletic Advancement.

W. Bernard Lester

Retired Alico executive establishes scholarship

Dr. W. Bernard Lester has played an important role at Florida Gulf Coast University from the very start.

“When Alico, Inc. donated 760 acres for a university in Southwest Florida, Dr. Lester was there,” said Steve Magiera, FGCU vice president of Advancement.

When the agribusiness company donated three Eminent Scholar Chairs for the College of Business, Dr. Lester stood next to then-chairman of the corporation Dr. Ben Hill Griffin III. He was the company’s president when it donated \$5 million to establish

athletics at FGCU and build Alico Arena.

“We enjoy watching things progress and seeing the University grow,” he said.

Now retired and living in Lakeland, he and his wife, Elaine, still support FGCU. This year they established an endowed scholarship fund, the Elaine P. and W. Bernard Lester Scholarship Fund. The state is matching their gift and 50 percent of the annual proceeds will be awarded as unrestricted scholarships. The rest will be awarded by the College of Business to students who need financial assistance for University-sanctioned travel.

Dr. Lester still takes a personal interest in FGCU. He has served on the University Board of Trustees since 2001 and the University’s Lutgert College of Business Advisory Council since 1998. He also was a founding member of the Athletics First Flight Club in 2001 and has served on the Athletics Executive Booster Board since 2006.

The Lesters have cheered for FGCU athletes at hundreds of events, including all of the home basketball games.

“We have attended almost every sport that there is,” he said. “We are big fans!”

Friends band together

Group gift maximizes donations

There’s power in numbers.

That’s why a group of friends pooled their resources, donating \$25,000 each to create a single fund totaling \$150,000. Because the total amount exceeded \$100,000, it became eligible for state matching funds, bringing the total of the endowed fund to \$225,000.

That group included Joe and JoAnn Catti, Jack and Shelley Blais, Tom and Lynda Case, David and Linda Lucas, Vito and Linda Manone and the late Frank D’Alessandro.

“Everybody is fond of the University and so to be able to take advantage of the match just made sense,” said Mr. Catti,



This group of FGCU supporters banded together to create an endowed scholarship fund. From left: Vito Manone, Linda Manone, Jan Baillargeon, Tom Case, Frank D’Alessandro, Lynda Case, JoAnn Catti, Joe Catti, Linda Lucas, David Lucas, Shelley Blais and Jack Blais.

chair emeritus of the FGCU Foundation Board of Directors and president and CEO of FineMark National Bank & Trust in Fort Myers.

Mr. Lucas serves on the FGCU Board of Trustees while Mr. D’Alessandro was a member of the Foundation board.

Steve Magiera, FGCU vice president of Advancement said, “The FGCU

Foundation is very pleased that this group of distinguished individuals is creating a scholarship endowment to support our students as they pursue their educational goals. The fact that the endowment will be matched is a welcome added benefit. The Blais, Case, Catti, D’Alessandro, Lucas and Manone Families Scholarship will continue to benefit our students in perpetuity.”



James and Patricia Carroll

James & Patricia Carroll

Hoteliers want to inspire resort, hospitality students

Hoteliers Patricia and James Carroll of Carroll Properties Investments give time, money and advice to students in Florida Gulf Coast University's Resort and Hospitality Management Program.

"We've been in the hospitality business for 40 years and we can see an opportunity to impact the lives of these kids," said Mrs. Carroll. "We want to enrich their lives with hospitality."

The Carrolls want FGCU students to join ranks with the 70,000 employees in the region's resort and hospitality industry, she said.

The couple know that there are things students cannot learn from books. That's why they decided to walk them through the construction of one of their hotels from the

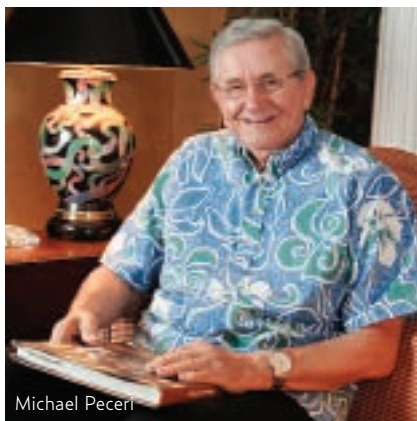
ground up.

"We've walked hand in hand with them right here in our own back door," she said. "We'll support them in any way that we can."

Mrs. Carroll sits on the University's Resort and Hospitality Management Advisory Committee, generating ideas for one of the most popular majors at the University.

Three years ago, the program had 13 students. It now has 300 majors.

The couple established the Embassy Suites Fort Myers/Estero Resort & Hospitality Management Program Endowed Fund. The money will fund a classroom at Herbert J. Sugden Hall, the hospitality academic building under construction at FGCU.



Michael Peceri

Michael Peceri

Renowned hospitality leader believes in University's mission

Michael Peceri gives his time and his money to Florida Gulf Coast University because he believes in its mission, he said.

"I'm well attached," he said. "It's a great school."

A co-owner of Cin Cin Mediterranean Grille in south Fort Myers, Mr. Peceri helped FGCU shape its hospitality program. He's also taught a class and served on the President's Advisory Council.

He's on campus early every Monday morning to read the newspaper on the Radio Reading Service for the Blind program run by WGCU-FM.

Family ties also bind him to FGCU. His son, George Efstathiou, originally from Cyprus, graduated from FGCU in 2000. In honor of his son, he established the Michael B.

Peceri Endowed International Scholarship Fund for international full-time students enrolled in FGCU's Resort & Hospitality Management Program. He wanted to make it easier for international students to get immersed in the cultural and educational system, he said.

"I lived abroad for 20 years in diplomatic service so my cultural outlook is very international," he said.

Mr. Peceri had a distinguished career in the resort and hospitality industry, serving as the vice chairman of South Seas Resorts Co. and as president of the International Hotel & Restaurant Association.

These days he enjoys watching the school mature and move forward with a new president.

"I've watched it grow and it's still growing," he said.

Support for sports

growing as
program
expands

The University's Athletics program may be young, but it's already garnered some devoted fans.

In the past year, the University exceeded the annual fund goal of \$500,000, raising an additional \$1.2 million for capital improvements. That money is particularly important this year with the higher cost of being a Division I school and the addition of the women's swimming and diving team as well as men's and women's soccer.

Financial support is vital because the state does not fund intercollegiate athletic programs at Florida universities. FGCU relies on two major sources of funding: a student athletic fee and private donations.

"Scott (Stevens) and I have taken an interest in the Intercollegiate Athletics program," said Jeff Stevens of Stevens Industries. "Seeing a great complex appear in what was a 'swamp,' watching the competitive fire in both the coaches and the student-athletes, and being a part of the community support has been energizing for us. With the move to Division I and the caliber of competition coming to Southwest Florida, we are proud to support FGCU Athletics."

Fellow donor Mark Wiles feels much the same way.

"Wayne Wiles Carpet has been an active participant with the University since its beginning," he said. "We've enjoyed supporting the University Foundation and we take great pride in supporting the Athletic program. I encourage all our area residents to come out to the campus and to come



FGCU's volleyball team has dominated its competition in recent years.

out to a ballgame – you won't be disappointed!"

About 300 people have joined the Booster Club, which offers members benefits such as tickets to games, lunch with the coaches and named scholarships.

The student athletes do their part by participating in various community events, including the Eagle Math Program, which encourages some 7,000 second graders to learn math, and the Big Brothers/Big Sisters Bowl-a-Thon.

The student-athletes help generate excitement.

The women's basketball team ranked number two in the nation last year, appearing on ESPN for the championship game. The men's golf team went to the national championships as well. The men's baseball team beat Notre Dame.

"How many men's teams in the fourth year of competition play Notre Dame and win before a standing-room-only crowd?" said Butch Perchan, director for Athletic Advancement. "The students have performed great on the playing fields and in the classroom. We're awfully proud of these students."

Duane & Cookie Swanson Sr.

Sports fans help Athletics program expand



Cookie and Duane Swanson Sr., center, are staunch supporters of FGCU's baseball and other athletic programs.

Duane Swanson Sr. and his wife, Cookie, are sports fans who don't just sit in the stands.

They have donated generously for baseball scholarships and the construction of a baseball field. Recently Mr. Swanson's company, Raymond Building Supply, also gave a generous donation for The Outdoor Sports Complex. The roughly 20,000-square-foot building will house offices and operations for soccer, baseball, softball, umpires and concessions.

"The Swansons have played a critical role in the development of Athletics at

FGCU and continue to play a vital role in our move to Division I," said FGCU Athletics Director Carl McAloose. "We would not be able to grow at the pace we have without supporters like the Swansons."

The couple are happy to support FGCU's Athletics program.

"The Southwest Florida community has been a great place for me, both personally and professionally," said Mr. Swanson Sr. "Cookie and I believe strongly in giving back to this community. We both enjoy our relationship with

the FGCU Athletics Department, the coaches and student-athletes, and we saw the need to help the program as it was beginning."

The Swansons believe sports benefit students on and off the field.

"We believe in the role that athletics can play in both helping a young person grow and in shaping the character of a young person," Mr. Swanson said. "We've always supported programs that help young people. Providing good facilities and scholarships to FGCU has been and continues to be important to us."

Hole Montes

Engineering firm takes active role in building program



The Hole Montes firm wants to help further FGCU's engineering program. From left, Hole Montes Senior Vice Presidents George Hermanson and Ron Benson; President and CEO Thomas Taylor; FGCU Interim President Dr. Richard Pagnetter; Hole Montes Senior Vice President Bob Murray and U.A. Whitaker School of Engineering Director Dr. Susan Blanchard.

You have to step forward. That's why Tom Taylor, president of the Naples engineering firm Holes Montes, Inc., chose to support the U.A. Whitaker School of Engineering at FGCU.

"It was not a hard decision," he said. "We came to the conclusion that if people like us in the profession didn't support it in a significant way, then how could the University ask others to step forward?"

The firm made a significant contribution to name the Hole Montes Lecture Hall in Holmes Hall, the engineering facility under construction at the front of the FGCU cam-

pus. The University will apply for matching funds for the Hole Montes gift to be used for equipment in the new building.

Hole Montes is a longtime contributor to the University, having supported many of its initiatives over the past 10 years. The engineering firm is also a large contributor to engineering scholarships, helping to bring some of the best and the brightest students to the University when the engineering program began in 2005.

Tom Taylor has been a part of the U.A. Whitaker School of Engineering's advi-

sory council since the program began.

"It's important for our community to establish a resource for young professionals in the engineering field," he said. "We prefer home grown if possible."

Everyone benefits from a strong engineering program, Mr. Taylor said.

"None of us graduated from FGCU because it didn't exist," he said. "The University is such a valuable resource for our community and we felt compelled to provide in a significant way. It's a major step forward for any university and brings it to the forefront of the state and nation."



The President's Society honors those who give generously year after year. From left: Linda Guerrine, FGCU director for Annual Giving; with President's Society life members Jim and Lynn Knupp.

Saluting the premier givers

President's Society honors substantial annual donors

The President's Society is the premier annual giving society at Florida Gulf Coast University. Created by the FGCU Foundation Board of Directors, the Society recognizes those who make substantial annual gifts to the University. To date, there are 28 life members and 107 annual members of The President's Society.

Unrestricted gifts of \$1,000 to \$24,999 qualify for annual memberships; a one-time gift of \$25,000 or more qualifies for a life membership. Memberships entitle donors to attend the annual President's Society recognition brunch in March and other bene-

fits that connect faculty, staff and friends of the community to distinguished University events.

Gifts support start-up programs that promote critical thinking and intellectual engagement.

Bob Shrader said he joined the Society because "I consider giving to the FGCU Foundation an investment in the future of the United States. Investing in the education of individuals so they can confront the challenging and complex opportunities in today's global world is a real opportunity and is necessary."

He has contributed in memory of his

wife, Susan P. Shrader.

One of the programs funded through such donations is the Whitaker Math Competition hosted by the College of Arts and Sciences faculty for high school students from the surrounding five counties. Donations have also funded the Adaptive Sports Expo, the First Generation Scholarship Program and the 2007 State Science and the Engineering Fair.

By participating in this annual giving society, donors have established a vital tradition of caring and philanthropy that will benefit FGCU and its students for many years to come.



As the number of alumni expands, so, too, does the Alumni Association. From left are Allison Allie, '06, director of Alumni Relations; Dr. Jennifer Sparrow, '98, 2005-07 Alumni Association president; Cynthia Bennett, '99, 2007-09 Alumni Association president.

Growing graduate base contributes to Alumni Association's success

The alumni of Florida Gulf Coast University embody the aspirations and ideals of their alma mater as they blaze trails for themselves in the workforce and the world.

Keeping them in touch with one another and with FGCU is the responsibility of the Alumni Association.

Allison Allie, '06 (MBA), serves as director of alumni relations and executive director of the FGCU Alumni Association, working to create relationships with the 7,000-plus alumni who have graduated from FGCU over the past decade.

The alumni, whose average age is 33, contribute in many ways, including speaking at events, setting up internships and getting personally involved in projects. Because the University and the Alumni Association are so young, individuals who desire to get personally involved can make a big impact.

"We are starting to see the alumni support grow by individuals giving back to University initiatives like Lutgert Hall and the Resort and Hospitality program," said Dr. Jennifer

Sparrow, '98 (MEd), 2005-07 Alumni Association board president "Alumni are working with the University and are major contributors to the vision for strengthening and broadening the University's objectives."

It's easy for graduates to support the University and stay connected because 85 percent live in Florida and 70 percent are residents of the five-county region.

"They are staying here and it's exciting," Sparrow said.

Alumni can stay in touch through Pinnacle, the University magazine, as well as Eagle Entourage, the new alumni online community and a burgeoning membership program.

Eventually, Allie hopes to establish alumni chapters throughout the country to reach out to all FGCU grads.

"They spent four years here and developed a family," she said. "The Alumni Association continues to keep graduates connected to professors, students and the community as a whole. We strive to create new memories for the future and continue that relationship for the rest of their lives."

ALUMNI ASSOCIATION BOARD OF DIRECTORS

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Cynthia Bennett, '99

Chair elect

James Robinson, '99

Secretary

Penny Mourer, '00

Chair emeritus

Dr. Jennifer Sparrow, '98

Executive director

Allison Allie, '06

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 Carlos Cavenago III Esq., '00
 Ashley Coone, '05
 Steve Daria, '03
 Tracy Fisher, '99, '01
 Steve Magiera, '03
 Shirley Mann, '03
 Victoria McConnell, '02, '04
 Kevin Price, '04
 Tammy Surratt, '99, '07
 John Waligora, '03
 Melissa White, '03, '05
 Daniel Wise, '03

Ex-officio members

Dr. Wilson G. Bradshaw
 Brad Piepenbrink
 Duane Stranahan, Jr.
 Dr. Peg Gray-Vickrey

The FGCU Alumni Association board of directors and staff thank you for supporting our organization with your contributions. Your gifts allow the association to provide alumni services and events as well as scholarships for FGCU students.

Annual giving from June 30, 2006 to July 1, 2007:

Class of 1998

Nina Schwartz
Jennifer Sparrow

Class of 1999

Tonya Brown
Kimberly (Trombly) Cambareri
Andrew DeSalvo
Stephanie Farmer
Duncan Fields
Renee Hanson
Jerome King
Brian Mangan
Lorraine (Tortorella) McCann
Gary Paige
James Robinson
Alicia Rosales
Wanda Wagner
Richard Werner
Tanya (Sands) Wolin

Class of 2000

Amy (Power) Bailey
Tamera Baughman
Jeffrey Berry
James Fritz
Christina Johnson
Linda Kraatz
Lee LeBlanc
Shannon (Mullen) Magbalon
Rebecca Maglott
Mary McWaters-Atkins
Penny (Mercer) Mourer
Carol Mullen
Adam Musolino
Ricky Pires
Jeanette Rogers
Jacob Scott
Jacqueline (Holst) Shoemaker
Bernardo Torres
David Vazquez

Class of 2001

Mary Banks
Janet Borchers
Susan Byars
Cheryli Cohen
Jan (Rogers) Frick
Kevin Gaffney
Carolynne Gischel
Caryl Godwin
James Grimes
Jeffrie Jinian
Gary Kluckhuhn
Erik Larsen
Frances O'Donnell
Laura Pacter
Nerissa Pineiro-Vanegas
Deborah Rosen
Timothy Seward

Kelli Sheridan
Ruthann Sovis
Allen Weiss
Rita (Davis) Wilhelm

Class of 2002

Irene (Klimko) Brown
Christina Chuderski
Victoria (Heroux) Danton
Deborah (Rhodes) Elias
Susan Evans
Kathleen (Fabryk) Gates
Gregory Hollingshead
Karen Landy
Richard Laviolette
Nola (Ilchene) Theiss
Christal Threet
Rae Vanderheyden

Class of 2003

Rebecca Ali
Yvette (Taylor) Benson
Wendy Beville
Stefanie (Frain) Buck
Denise Carrillo
Gerard Carrington
John Cimino
Nicole (Scranton) Clinard
Laurie Coventry-Payne
Jennifer Crabill
Steven Daria
Robert DeFrancesco
Susan Ehr
Robert Gerrick
Jessica Grace
Jane Hatfield
Jan-Erik Hustrulid
Lori Kane
John Little
Garry Long
Jorge Lopez
Steve Magiera
Shirley Mann
Barbara Miller
Nicole (Fizer) Negron
Deborah Norris
Brad Phelps
Ruth Riedel
Jamie Schmitt
Jan Swainbank-Moretti
Mary Jo Vieira
John Waligora
Shad White
Daniel Wise
Renee Wisniewski

Class of 2004

Bruce Barone
Brandelyn Carran
Susan Cone
Pamela Debus
Edna Domino
Donald Dubrasky
Ellen Edmeades

Tiziana Gandolfo
Angela Hodge
Ashlee (Butcher) Jordan
Lisi Lau
Reid Lennertz
William Lindsay
Patrick Mark Mahony
Victoria McConnell
Andrew Miller
Krystal Nimsger
Kevin Price
Erica Reynolds
Martin Robinson
Ian Schmoyer
Christine Scoone
Christopher Wozniak

Class of 2005

Eileen Abdul
Anonymous
Catherine Bluey
James Bolla
Elizabeth Burris
Jason Ciaschini
Alyson Clements
Ashley Coone
Nathaniel Cooner
Clayton Cross
Mary Dion
Andrea Fox
Sarah Freck
Ryan Frost
Kendra Fugate-Brackens
Dora Gomez
Linda Guerrine
Richard Hayne
Julie Heuer
Rene Jackson
Karen Johnson
Christina Jordan-Watkins
Michelle Jordan
Jenna Kaiser
Ginger Kalinski
Barbara Knapp
Heather Land
Lynn Lee
Amy Lewallen
Cindy Listowski
Leonard Maciejewski
Laura Markley
Kelly McCarthy
Kelly Miller
Jaine Milligan
Stevan Morales
Catherine (Place) Mummert
John Paugh
Kristin Pautzke
Stephanie (Carlson) Pearsons
Loren Prive
Elizabeth Redding
Deanna Saracki
Amber Scanlan
Stephen Schultz
Mary Marguerite Tait
Victor Tejera
Kristin Teschke

Andrew Wappes
Melissa White
Joshua Yanapa

Class of 2006

Allison Allie
Ronald Berrette
Stephanie Brewster
Anna Burrelli
Tania Campusano
Maria Cano
Kathleen Costa
Carrie D'Angelo
Brandon Delp
Tammy Edinger
Casey Erny
Shana Feren
Lisa Flugger
Jason Garcia
Crystal Hendrickson
Stephanie Hoffman
Kara Huling
Donan Iacovone
Jill Isaacson
Douglas Kollmer
Melissa (Olson) Lestock
Katherine Liebl
Elicia (Reinhart) Martinez
Megan (MacDonald) Miller
Barney Mitchell
Tina Noel
Susan Puccio
Kathleen Regelmann
John Reilly
Donald Routh
Stephanie Stonebridge
Margaret Sullivan
Jillian Waterhouse
Kimberly Williams

Class of 2007

Jill Brauer
Jacqueline Brown
Victoria Burguieres
Violeta Calhoun
Joshua Campbell
Todd Cofer
Courtney Dwyer
Stephanie Honas
Debra Hornick
Gwen Kenneally
Anne Kracmer
Donald Labrie
Peter Lechler
Michele Ludwig
William Moyer
Keith Nunnink
Karla Palma
Antoinette (Tounjian) Pavey-McDaniel
Alissa Perper
Tammie (Schuver) Smith
Larry Southard

University events raise funds and friends

Special events play a vital role for the Florida Gulf Coast University Foundation. Through fund raisers, donor-recognition ceremonies and community activities, the Foundation informs Southwest Floridians about the growth and opportunities that FGCU brings to the region.

Events also attract people to the University and get them involved,

often for the first time. That exposure is a first step toward connecting with FGCU.

Money raised goes toward scholarships and other educational needs that are not covered by state funding.

The Foundation is especially grateful to the Southwest Florida individuals and businesses that give generously to support events at FGCU.



The annual President's Celebration is the University's major fund-raising event. The seventh annual gala raised \$280,000.

President's Celebration 2007

Guests stepped into the splendor of ancient Greece at the President's Celebration.

Some 450 people celebrated the "Voyage to Olympus," passing through cloud-covered gates leading to Olympus, where they mingled with the likes of Zeus, Poseidon and Medusa. A gourmet dinner, live entertainment and a silent auction combined for a memorable evening that raised \$280,000.

A highlight of the seventh

annual event was the ceremony welcoming Bobby Ginn (and his wife, Michelle, in absentia) and Alan and Marilyn Korest into the Order of the Majestic Eagle, bringing to 17 the number of members in this select society, which includes the University's most generous supporters.

Dozens of area businesses helped sponsor the event and donated tantalizing auction items such as jewelry, art work and golf packages.

President's Celebration 2007 – Voyage to Olympus

Saturday, Feb. 24
The Ritz-Carlton, Naples

Acropolis Sponsor

Ginn Resorts

Greek Council Sponsor

Miromar Development

Aristocrat Sponsors

The Lutgert Companies
Premier Properties of
Southwest Florida

Artisan Sponsors

Comcast – Silent Auction
HMA Foundation, Inc. –
Dance Band Sponsor
NCH Healthcare System –
Reception Sponsor
Northern Trust – Invitation
Sponsor
The Sanibel Captiva Trust
Company – Printed
Program Sponsor
Service Painting – Dessert
Sponsor
Stranahan Foundation –
Favor Sponsor
University Housing
Services –
Entertainment Sponsor

Olympian Sponsors

Ajax Building Corporation
Alico, Inc.
Bank of America
Barraco and Associates, Inc.
Barron Collier Companies

Blue Results
The Bonita Bay Group
Chico's
College Club Apartments
Colonial Bank
Congress Jewelers
FineMark National Bank &
Trust
Florida Power and Light
Grant, Fridkin, Pearson,
Athlan & Crown, P.A.
Key Private Bank
Kraft Construction
Company, Inc.
Lee Memorial Health
System
Dr. and Mrs. Steve
McIntosh
Oswald Trippe and
Company, Inc.
The John E. and Aliese
Price Foundation
SunTrust Bank
TKW Consulting Engineers,
Inc.
Uncommon Friends
Foundation
Wachovia
WCI Communities, Inc.
**Olympian Combined
Sponsors**
Gravina Smith & Matte
Harvard Jolly
The News-Press
OCI Associates, Inc.
SchenkelShultz
Architecture
Schultz Chaipel & Co., L.L.P.
Peter and Dee Sulick
Dolph and Sharon von Arx

Founder's Cup Golf Tournament

Living in a golf haven such as Southwest Florida, there are lots of tournaments from which to choose. But the Florida Gulf Coast University Founder's Cup Golf Tournament at Mediterra has long been in a class of its own.

The annual event began in 1991, as the first fund raiser for the as-yet-unnamed University.

Held at Mediterra, Bonita Bay Group's master-planned community in North Naples, the 2006 tournament included 62 foursomes who filled two courses. The 15th annual event raised more than



\$85,000, bringing the total generated by all the tournaments to more than \$710,000.

The event is successful because of the tremendous community support it receives from volunteers and sponsors.

Mediterra's North Course Low Gross Winners were from Johnson Controls.

From left: Bryan Mehaffey, Shawn Simpson, Dr. Richard Pegnetter and Rich Yovanovich. Not pictured: Matt Harris

Founder's Cup Golf Tournament 2006

Oct. 16
The Club at Mediterra

Host Sponsor
The Bonita Bay Group

Hole-in-One Sponsor
Porsche of Naples

Shirt Sponsor
Five County Insurance Agency, Inc.

Luncheon Sponsor
Chico's

Reception Sponsor
Forestry Resources

Photograph Sponsor
Florida Community Bank

Printed Program Sponsor
Kraft Construction Company, Inc.

Silent Auction Sponsor
Ajax Building Corporation

Golf Cart Sponsor
Service Painting of Florida

Beverage Cart Sponsor
Wayne Wiles Floor Coverings

Florida Coca-Cola Bottling Company

Driving Range Sponsor
University Housing Services, Inc.

Pin Sponsor
Johnson Controls, Inc.

Champion Sponsors
Architctural Network, Inc.
Crowther Roofing and Sheet Metal of Florida, Inc.
DSI Laboratories/NCH Healthcare System
Florida Aluminum & Steel, Inc.
Follett Higher Education Group
Graef, Anhalt, Schloemer & Crown, P.A.

Hole Montes
Johnson Engineering, Inc.
Key Private Bank
London Bay Homes
Naples Botanical Garden
Naples Daily News
Northern Trust
Orion Bank
Pavese Law Firm

The Sanibel Captiva Trust Company
SchenkelShultz
Schwab Ready Mix, Inc.
Southwest Florida Workforce Development Board, Inc.
Stock Development
TKW Consulting Engineers, Inc.
Val Ward Cadillac

Team Sponsors
Alico, Inc.
Allen S. Weiss, M.D.
Bank of Florida - Southwest
The Bonita Bay Group
Colman, Hazzard & Taylor, P.A.
Colonial Bank
Grant, Fridkin, Pearson, Athan & Crown, P.A.
Gravina Smith & Matte
Kraft Construction Company, Inc.
The Lutgert Companies/Premier Properties of Southwest Florida
McGarvey Development Company
Miromar Development Corporation

Office Furniture & Design Concepts
Oswald Trippe and Company, Inc.
Owen-Ames-Kimball Company
Passarella & Associates, Inc.
S T H Architectural Group, Inc.
Stiles Landscape Company
SunTrust Bank
WCI Communities, Inc.

Hole Sponsors
Cavanaugh Capital Management, Inc.
Denture & Dental Center
Inn at The Springs
Lutgert Insurance
Reynolds, Smith and Hills, Inc.
The Ritz-Carlton, Naples
Suncoast Schools Federal Credit Union
Workplace Resource of Southwest Florida

Ad Sponsors
Morgan Keegan & Company
Graef, Anhalt, Schloemer and Associates, Inc.

University Lecture Series

Since 2004, FGCU has brought world-renowned speakers to Southwest Florida through the University Lecture Series. More than 4,000 people attended the 2007 lecture by Gen. Colin L. Powell, USA (Ret.). The former secretary of state brought his unique and timely perspective on world affairs to FGCU, urging students to learn from the past, plan for the future and start making a difference in the world now.

Key Private Bank and a group of generous sponsors made it possible for FGCU to offer the event to the community free of charge.

"Key Private Bank was proud to be the grand sponsor of the Florida Gulf Coast University Lecture Series for the second year," said Mike Dillon, district president of the Florida Region for Key Private Bank. "Gen. Colin Powell, a figure of international renown, was an excellent choice to deliver the 2007 lecture to the



Gen. Colin Powell with Pat and Jeff Loutzenhiser of Key Private Bank.

Southwest Florida community, and we are pleased to have played a major role in this event."

The event invites the community to hear thought-provoking speakers who provide inspiration, intellectual challenges and diverse perspectives on the issues of the day.

An Evening with General Colin L. Powell USA (ret.)
Diplomacy: Persuasion, Trust and Values

March 23
Alico Arena

Grand Sponsor
Key Private Bank

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Wanderlust 2007

The crème de la crème of the area's hospitality industry mustered their considerable talents and resources to stage the 18th annual Wanderlust gala, blending gourmet food and dazzling auction items into a memorable fund raiser that benefits the University's Resort and Hospitality Management program.

In keeping with this year's theme, "Around the World in 80 Days," guests had the opportunity to bid on travel packages to a host of destinations visited by Phileas Fogg in the Jules Verne book and movie of the same name.

The glamorous event, sponsored by American Express, took place at The Ritz-Carlton, Naples, attracting hundreds of epicures and adventurous souls who bid generously on auction items such as Hawaiian vacations, golf packages and specially prepared meals at some of the region's best restaurants.

The 2007 event raised \$210,000.



Wanderlust benefits FGCU's Resort and Hospitality Management Program.

"Just about every major hotel and resort in Lee and Collier counties participate," said Dr. Sherie Brezina, director of FGCU's Resort & Hospitality Management program. "It's gratifying to see the area's businesses come together for the benefit of the Resort and Hospitality program. This wouldn't be possible without all the generous sponsors who participate."

Wanderlust 2007

April 26
The Ritz-Carlton, Naples

Presenting Sponsor
American Express

Major Sponsors
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Talent! The Agency of Choice
The Naylor Group, LLC
Trianon Hotel Company
Bonita Springs and Old
Naples

FLORIDA GULF COAST UNIVERSITY FOUNDATION, INC.

Balance Sheet

June 30, 2007

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$16,306,186
Interest receivable	824,899
Accounts receivable	6,245
Pledges receivable, current	301,118
Due from the State of Florida - Matching Gifts Program	5,324,868
Total current assets	<u>22,763,316</u>

NONCURRENT ASSETS

Investments	1,387,495
Restricted investments	40,640,251
Pledges receivable	176,100
Royalties receivable	3,300,000
Loans Receivable	5,000,000
Land holdings	1,954,000
Capital assets, net	24,505
Other	1,950
Total noncurrent assets	<u>52,484,301</u>
Total assets	<u>\$75,247,617</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$326,669
Due to others	152,898
Gift annuities payable, current portion	5,167
Total current liabilities	<u>484,734</u>

NONCURRENT LIABILITIES

Loans payable	2,000,000
Due to others	137,224
Gift annuities payable	71,231
Total noncurrent liabilities	<u>2,208,455</u>
Total liabilities	<u>2,693,189</u>

NET ASSETS

Invested in capital assets	24,505
Restricted	
Restricted by donors - expendable	31,648,958
Permanent endowments - nonexpendable	34,706,550
Unrestricted	6,174,415
Total net assets	<u>72,554,428</u>
Total liabilities and net assets	<u>\$75,247,617</u>

FLORIDA GULF COAST UNIVERSITY FOUNDATION, INC.

Statement of Revenues, Expenses And Changes In Net Assets
For the Year Ended June 30, 2007

OPERATING REVENUES

Contributions	\$6,388,833
Rental income and other	1,115,028
Total operating revenue	<u>7,503,861</u>

OPERATING EXPENSES

Program services	
Program fees	4,386,804
Scholarships	846,550
University support	2,244,213
General and administrative expenses	1,315,200
	<u>8,792,767</u>

Other expenses

Interest	171,344
Depreciation	6,828
Courtelis match funds	2,500,000
	<u>2,678,172</u>

Total operating expenses	<u>11,470,939</u>
Operating income	<u>(3,967,078)</u>

NONOPERATING REVENUES

Interest and dividends	2,932,745
Net appreciation in investments	3,726,834
Total nonoperating revenues	<u>6,659,579</u>
Income before capital additions	<u>2,692,501</u>

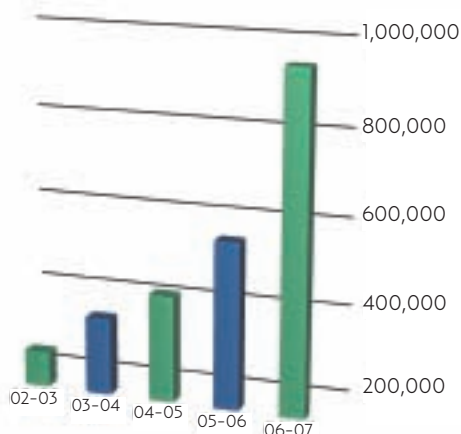
CAPITAL ADDITIONS

Contributions to endowments	6,292,335
State match funds	5,324,868
Total capital additions	<u>11,617,203</u>
Increase in net assets	14,309,704

NET ASSETS, beginning of year	58,244,724
NET ASSETS, end of year	<u>\$72,554,428</u>

Scholarships issued by the Foundation over the past five years:

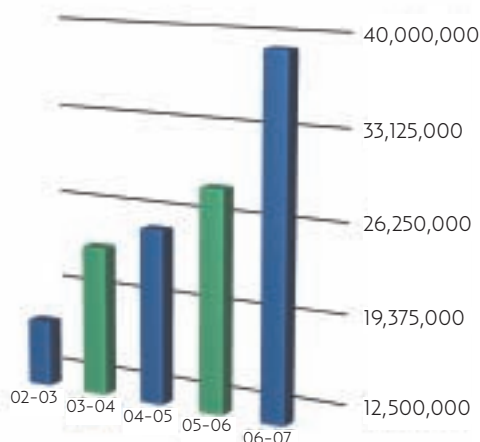
Fiscal Year	2002-2003	278,665
Fiscal Year	2003-2004	373,690
Fiscal Year	2004-2005	441,779
Fiscal Year	2005-2006	577,313
Fiscal Year	2006-2007	963,020



Growth of the Endowment over the past five years:

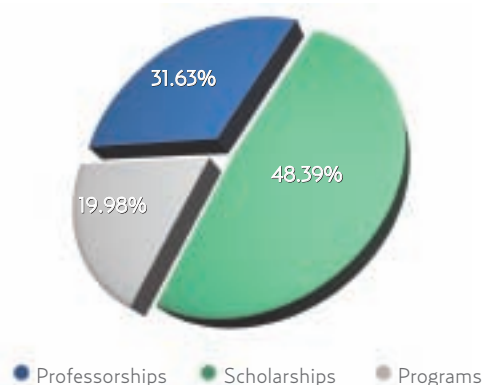
Fiscal Year	2002-2003	17,444,474
Fiscal Year	2003-2004	23,762,722
Fiscal Year	2004-2005	25,651,506
Fiscal Year	2005-2006	29,177,545
Fiscal Year	2006-2007	39,330,726

Despite market losses in 2001 and 2003, the Foundation has been able to grow the endowments with current earnings and additional contributions.



Breakdown of the Endowment Fund as of June 30, 2007:

Professorships	12,439,264	31.63%
Scholarships	19,031,645	48.39%
Programs	7,859,817	19.98%
	39,330,726	100.00%



The Foundation's cost to raise a dollar during the 2006-2007 fiscal year was 6.2 cents.

Endowment funds are established with a minimum gift of \$10,000. Endowed funds carry on in perpetuity, generating income for scholarships, professorships or programs.

Chairs

Alico Corporation Chair in Financial Management & Planning – In Honor of Ben Hill Griffin, III.
 Alico Corporation Chair in Market Development & Analysis – In Honor of Dr. W. Bernard Lester
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 Bernese B. and Sidney R. Davis Chair for Environmental Design and/or Management
 Eminent Scholar, Moorings Park Chair in Managerial Accounting – In Honor of Alan Korest
 Southwest Florida Endowed Chair of Nursing
 Uncommon Friends Chair of Ethics
 Whitaker Eminent Scholar Chair in Science

Professorships

The Dr. Edith Potter Deats Professorship in Nursing
 The Marguerite and Guy Howard Fund for Excellence
 The W. Thomas Howard Endowed Professorship in Business

Program Funds

Susan and Donald Blanchard Engineering Fund
 The Bower School of Music Fund for Excellence
 The Mrs. Bunny Foundation Purchase Fund
 Daitch Family Summer Research Opportunity Fund
 The Florida Institute of Certified Public Accountants, Southwest Florida Chapter, Accounting Fund
 The Gabor Agency Employee Recognition Fund
 History of Psychology Fund
 Linda and David Lucas Institute for Master Planned Community Development and Finance Fund
 The Lutgert Companies Fund
 Northern Trust Fund
 O'Bannon Fund
 Psychology Undergraduate Research Fund
 Val Ward Family College of Business Fund
 Jaynie and Stanley Whitcomb Fund

Scholarships

Advancement Trust Fund
 Alico, Inc. Scholarship Fund
 Alico, Inc. Scholarship Fund – Business Ethics Scholarship Fund
 American Association of University Women Endowed Scholarship Fund – Business Ethics Scholarship

Anonymous Scholarship Fund
 Bank of America Endowed Scholarship Fund
 Bank of America Florida's Community Scholars Program
 Corporal Alfredo Baños Scholarship Fund
 William and Kathryn Beeken Scholarship Fund – Business Ethics Scholarship
 Jean S. Benson Scholarship Fund – Business Ethics Scholarship
 August and Elizabeth Beran Family Scholarship Fund– Business Ethics Scholarship
 Bickel Family Scholarship Fund – In Memory of Jean M. Bickel
 Blais, Case, Catti, D'Alessandro, Lucas, and Manone Families Scholarship Endowed Fund
 Susan and Donald Blanchard Engineering Scholarship Fund
 Blue Cross Blue Shield of Florida Nursing Scholarship Fund
 Bonita Springs Area Chamber of Commerce Scholarship – Business Ethics Scholarship
 The Brooks Foundation Endowed Scholarship Fund
 The Mrs. Bunny Foundation Scholarship Fund – Business Ethics Scholarship
 Jackson Burgess Endowed Scholarship Fund
 The Zelda Butler Memorial Scholarship Fund
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 CAS Science Faculty Scholarship Fund
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 Friends of East County Regional Library Scholarship Fund
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 Marvin and Helene Gralnick Scholarship Fund – Business Ethics Scholarship
 David Graham/Urban Land Institute Scholarship Endowed Fund
 Greater Fort Myers Chamber of Commerce Scholarship Fund – Business Ethics Scholarship
 Carole Green Endowed Nursing Scholarship Fund – Business Ethics Scholarship
 John and Dorothy Guigon Endowed Scholarship Fund – Business Ethics Scholarship
 Harvard Jolly Architects Endowed Scholarship Fund – Business Ethics Scholarship
 Florence Hecht Endowed Scholarship Fund
 Heidt & Associates, Inc., Engineering Scholarship Endowed Fund
 Dr. Denise Heinemann Nursing Scholarship Fund – Business Ethics Scholarship
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 Hillmyer-Tremont Endowed Scholarship Fund – Business Ethics Scholarship
 Hispanic Council of Southwest Florida

- Endowed Scholarship Fund - In Memory of Mary Giglia Johnson - Business Ethics Scholarship
- Ruth and Burt Holmes Endowed Scholarship Fund - Business Ethics Scholarship
- David and Beth Howard Tennis Management Program Endowed Scholarship Fund
- Mary Frances Howard Nursing Scholarship Fund - Business Ethics Scholarship
- W. Thomas Howard/Gannett Foundation Scholarship Fund
- HSA Engineers & Scientists Scholarship Endowed Fund
- Muriel K. Hudson Endowed Nursing Scholarship Fund
- William J. and Lillian S. Hudson Endowed Scholarship Fund
- Idelson Family Endowed Scholarship Fund
- India Association of Fort Myers, Inc. Scholarship Fund
- Johnson Engineering Endowed Scholarship Fund
- Melissa C. Johnson Nursing Scholarship Fund
- Lori Johnson Wallace Memorial Scholarship Fund for Music Pedagogic Excellence
- Dr. Melvyn J. Katzen Endowed Scholarship Fund - Business Ethics Scholarship
- Kelly Foundation Scholarship Fund
- Pop and Marj Kelly Scholarship Fund
- Mabel and Arnold Keys Endowed Scholarship Fund
- Kiwanis Club of Lehigh Acres Scholarship Endowed Fund
- Kiwanis Club of Lehigh Acres Endowed Scholarship Fund - Business Ethics Scholarship
- Klein Family Scholarship Fund - In Memory of Viola Odenheimer - Business Ethics Scholarship
- James F. and Lynn E. Knupp Scholarship Endowed Fund
- John Kontinos Endowed Scholarship Fund
- The Kraft Construction Company Scholarship Fund - Business Ethics Scholarship
- The Kraft Construction Family Scholarship Fund
- Laboda Family Endowed Scholarship Fund - Business Ethics Scholarship
- Lambros Family Scholarship Fund - Business Ethics Scholarship
- Sanford Lawton, Jr. Endowed Scholarship Fund
- Silver Anniversary/Lee County Electric Cooperative Inc. Endowed Scholarship Fund
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- Elaine P. and W. Bernard Lester Scholarship Fund
- Veora and John R. Little Alumni Scholarship
- Professor and Mrs. E. L. Lord Endowed Scholarship Fund - Given by Richard W. and Esther A. Shaughnessy
- Dorothea Low Endowed Scholarship Fund--In Memory of George E. Low - Business Ethics Scholarship
- Scott Howard Malnak Memorial Scholarship Fund - Business Ethics Scholarship
- Donald and Elizabeth Manchester Scholarship Fund
- Meftah Foundation Fund
- Meftah Scholarship Foundation Fund - Business Ethics Scholarship
- Edward R. Melton Scholarship Fund
- William C. and Debra L. Merwin Scholarship Fund for Leadership Development
- Miromar Endowed Scholarship Fund - Business Ethics Scholarship
- Moorings Park Foundation Scholarship Fund at FGCU
- Moseley Title Foundation Endowed Scholarship Fund
- Munters Corporation Endowed Scholarship Fund
- Naples Women in Transition Scholarship Fund - Business Ethics Scholarship
- Newman Oil Scholarship Fund
- News-Press Publishing Company Scholarship Fund
- Oakes Family Engineering Scholarship
- Occupational Therapy Advisory Council Endowed Scholarship Fund - Business Ethics Scholarship
- Charleen Belcher Olliff Endowed Scholarship Fund
- Oswald, Trippe and Company, Inc. Endowed Scholarship Fund - Business Ethics Scholarship
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- Real Estate Investment Society Endowed Scholarship Fund - Business Ethics Scholarship
- SW Florida RIMS Chapter Scholarship - Business Ethics Scholarship
- Riverwoods Plantation Endowed Scholarship Fund - Business Ethics Scholarship
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- Rotary Foundation of Fort Myers South Endowed Scholarship Fund - Business Ethics Scholarship
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- The Gene Sarazen/Professional Golf Management Scholarship Endowed Fund
- Schultz, Chaipel, Redovan, Baker & Co., LLP Scholarship Fund - Business Ethics Scholarship
- Schwab Ready Mix Endowed Scholarship Fund
- Scripps Howard Foundation Scholarship Fund - Business Ethics Scholarship
- Susan Price Shrader Memorial Scholarship Endowed Fund
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- George M. and Mabel H. Slocum Foundation Endowed Scholarship Fund - Business Ethics Scholarship
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- Lori Johnston Wallace Memorial Scholarship Fund for Music Pedagogic Excellence
- Cecile Liston Wang Endowed Scholarship Fund - Business Ethics Scholarship
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- Thomas and Donna Williams Scholarship Fund - In Memory of Florence Williams
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The Honor Roll of Donors includes all donors who made contributions to the Florida Gulf Coast University Foundation, Inc. from April 1, 1993 through June 30, 2007. It is with great pleasure and gratitude that we acknowledge those who have so generously supported Florida Gulf Coast University since the Florida Gulf Coast University Foundation was established. In addition to those listed in this Honor Roll of Donors, many others have supported Florida Gulf Coast University through direct assistance to students, colleges, programs and activities. We extend our thanks to these donors as well.

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