

FLORIDA GULF COAST UNIVERSITY FOUNDATION



2014-15 ANNUAL REPORT

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TO CONTACT THE FGCU FOUNDATION OFFICE:

Please call **(239) 590-1067** • Fax: **(239) 590-1070**

fgcu.edu/foundation

LETTER FROM THE CHAIRPERSON

It has been my great honor to serve as chairperson of the Florida Gulf Coast University Foundation Board of Directors for the 2014-15 academic year. I am proud of all that has been accomplished this year as we worked together to advance the University and support its outstanding students, faculty and staff.

This year, donors contributed more than \$20 million, far exceeding our goal of \$17 million and topping the gifts from the previous fiscal year by more than 10 percent. This generosity illustrates the community's understanding of the powerful positive impact of Florida Gulf Coast University. Conducting research to preserve the unique South Florida environment, supporting and advising local businesses, and infusing the economy with qualified graduates ready to meet the demands of the workforce are just a few of the ways FGCU contributes to the community. Through the \$100 million campaign, I know the University will continue to work to support such critical areas of concern as academic excellence, scholarships, student success, intercollegiate athletics, and the University's impact upon the community and the region.

It has been a pleasure to work alongside my fellow members of the Foundation Board, as well as the Board of Trustees, FGCU faculty, staff and students. This institution continues to be successful because of their commitment to serving its mission and vision.

The following annual report is an overview of the inspirational work completed over the past year, but it does not capture fully the stories of the countless students whose lives were impacted through scholarships, strengthened academic programs, engagement in the community and more. One of the beautiful gifts of education is that the impact of this year's work will be felt for generations to come. Thank you for a wonderful year. As always, GO EAGLES!

Miller Couse

Chairperson, 2014-15
Florida Gulf Coast University Foundation

STATE OF THE FOUNDATION

With the help of dedicated Board members and generous donors, the Foundation had an exemplary year, providing support for the University totaling \$20.4 million in gifts and commitments, exceeding the previous year by more than 10 percent. Commitments have grown 44 percent over the past two years.

As of June 30, 2015, the FGCU Foundation's assets totaled \$109 million. The endowment stood at \$76.2 million, enabling the Foundation to award a record 1,356 scholarships worth more than \$2.2 million.

The FGCU Alumni Association has flourished as the number of alumni grew to more than 22,000 worldwide. Alumni participation reached 7.1 percent, up from last year's 5.6 percent and a 2.75 percent rate the previous year. To strengthen ties with alumni outside of Southwest Florida, the Association launched 10 regional chapters: Broward, Hillsborough and Sarasota counties, as well as Atlanta, Austin, Chicago, Denver, Los Angeles, New York City and Washington, D.C.

Showcasing the relevance of faculty research to Naples residents, we partnered with several organizations to launch the Community Curriculum lecture series, featuring topics that highlighted the work of the University.

In our ongoing effort to enhance the region's social fabric, the Foundation collaborated with organizations such as the Foundation for Lee County Public Schools, Champions for Learning in Collier County, Nations Association, Quality Life Center, Lee Memorial Health System, Naples Community Hospital, the Conservancy of Southwest Florida, Naples Botanical Garden, Harry Chapin Food Bank, the Boys and Girls Clubs, PACE Center for girls, Junior Achievement and the NAACP.

The Foundation strengthened its partnerships with colleagues in Athletics and at WGCU Public Media. Together, the Foundation and Athletics hosted thousands at athletics events, and brought in more than \$4 million toward the Athletics campaign. Area businesses supported Athletics with more than \$335,000 in corporate sponsorships. Our partners at WGCU raised more than \$3.4 million, increasing the dollars and number of donors while securing the media service's largest planned gift ever.

The Foundation hosted 50-plus advancement events throughout the year. Our Events team organized the Founder's Cup Golf Tournament, the President's Celebration,

the President's Scholarship Luncheon, Foundation and FGCU Board of Trustees meetings and many other key events, which engage several thousand people annually.

To tell the University's story more cohesively, we established the University Marketing and Communications team, which focuses on communicating University information and creating and promoting a new University brand. The team launched the FGCU360 website and established the Campus Communicators' Network, bringing key members of University departments together to share news.

We continued to publish the University's Pinnacle magazine for an audience of more than 29,000. Over the next year, the marketing staff will redesign Pinnacle to reflect the new brand and to keep it fresh.

With the University's 20th anniversary approaching in 2017, as of June 30, 2015, our team has raised \$66 million toward our \$100 million campaign focused on five priorities: academic excellence, scholarships, student success, athletics, and community and regional impact.

We are extremely grateful to 2014-15 Foundation Board Chairperson Miller Couse, Vice Chairperson David Call, Treasurer Laura Holquist, and Secretary Kimberly Johnson for their exceptional leadership, and the continued communications with our FGCU Board of Trustees through their liaisons to our board, including previously Dr. John Little and, more recently, Dr. Ken Smith.

We are thankful for your support and we look forward to a bright future for the Foundation and Florida Gulf Coast University.

Go Eagles!

Sincerely,



Wilson G. Bradshaw, Ph.D.
President
Florida Gulf Coast University



Christopher J. Simoneau
Executive Director
Florida Gulf Coast University Foundation

New endowments

Endowed funds cover a wealth of purposes – programs, scholarships, buildings, professorships. What they all have in common is that the donors seek to make a contribution that will last in perpetuity. This year, individuals and businesses created 36 scholarship and program endowments, which marks a significant rise over the 25 secured in FY14.

Endowed funds created in 2014-15

- ▶ Anonymous
- ▶ Robert and Bette Batson Accounting Scholarship Endowed Fund
- ▶ Miller and Toni Couse Scholarship Endowed Fund
- ▶ Sidney R. and Bernese B. Davis Scholarship Endowed Fund
- ▶ DeLuccia Family Scholarship Endowed Fund
- ▶ Estero Bay Chevrolet Scholarship Endowed Fund
- ▶ Dr. Shawn and April Felton and Family Scholarship Fund
- ▶ Rebecca Fogg Scholarship Fund - In loving memory of Lavinia M. and David M. Clarke, Jr.
- ▶ Founder's Cup Endowment
- ▶ Hundred Club of Broward County Scholarship Endowed Fund
- ▶ Agnes Cruickshank Hyacinth Scholarship Endowed Fund
- ▶ Carol M. Jonson Renaissance Academy Endowed Fund
- ▶ Carol M. Jonson Scholarship Endowed Fund
- ▶ Richard D. Jonson Scholarship Endowed Fund
- ▶ Kleist Health Education Center Endowed Fund
- ▶ Marianne and Richard Matties Scholarship Endowed Fund
- ▶ Jacke and Arden McCurdy Scholarship Endowed Fund
- ▶ Charles and Lil McKinney Scholarship Endowed Fund
- ▶ Charles Van Middlesworth Tennis Scholarship Fund
- ▶ Donald and Renee Mullar Scholarship Endowed Fund
- ▶ Butch and Dorothy Perchan Endowed Scholarship Fund
- ▶ Kathy Peterson Student-Athlete Leadership Endowed Fund
- ▶ Bradford S. and Adrienne V. Prokop Endowment Fund
- ▶ Ronald Reagan Leadership Award Scholarship Endowed Fund
- ▶ Rhone Family Foundation Scholarship Endowed Fund
- ▶ Lauren Schuetz Scholarship Endowed Fund
- ▶ Bernie Sheppard Scholarship Endowed Fund
- ▶ Theodore Siegel Exercise Science Scholarship Endowed Fund
- ▶ Sheila & Mark Simpson Returned Peace Corps Volunteer/Education Scholarship Endowed Fund
- ▶ Dr. Jo Stecher Scholarship Endowed Fund
- ▶ Sterling Oaks Legacy Scholarship Endowed Fund
- ▶ Wanda G. Tolley Scholarship Endowed Fund
- ▶ Totterdale Scholarship Endowed Fund
- ▶ Myra N. Williams, Ph.D., Eminent Scholar in Science Endowed Fund
- ▶ Myra & Van Williams Distinguished Professorship in Music
- ▶ Jesse M. Woodyard Scholarship Endowed Fund

Funding FGCU for the future

As the University approaches its 20th anniversary in 2017, FGCU has launched a \$100-million fundraising campaign to ensure its continued development as Southwest Florida's leading institution of higher education. The campaign's five strategic fundraising initiatives will positively impact the campus as well as the region. They are as follows: Academic Excellence, Scholarships, Student Success, Athletics, Community & Regional Impact. With your support, FGCU can advance pioneering research, attract and retain the best and brightest students and faculty and expand cultural and entertainment opportunities. **Contact the FGCU Foundation office at (239) 590-1067.**

Dean and Janie Schreiner add \$1 million to their long-time support of FGCU Athletics

F GCU Athletics has some avid supporters, chief among them people like Dean and Janie Schreiner, who over the past decade funded scholarships for student-athletes and can be found cheering on both the men's and women's basketball teams.

This year they also pledged \$1 million toward the \$7-million Alico Arena expansion and enhancement project. Their gift will be used for an expanded sports medicine area.

Janie Schreiner says, "We are proud to support the expansion of the sports medicine building as part of the Alico Arena expansion, and most importantly the talented Eagle student-athletes."

Her husband adds, "Participation in student athletics is an invaluable experience and we strongly believe that sports are an essential preparation to a person's character for the working world."

The men's basketball team's historic season in 2013, becoming the first 15 seed to make it to the NCAA Tournament Sweet 16, inspired the Schreiners to become active in the Eagles Scholarship Society. They created the first Schreiner Family Scholarship



Janie and Dean Schreiner

shortly thereafter. This year, their scholarship recipient was women's basketball player Taylor Gradinjan.

FGCU Director of Athletics Ken Kavanagh says, "We are indeed blessed to be the beneficiaries of Dean and Janie's unbelievable generosity. Through this tremendous gift, we are afforded invaluable resources to further support our current and future student-athletes,

as we seek to provide much-needed enhanced facilities to place us on par with the terrific accomplishments that our teams have been collectively producing."

Other planned enhancements to the arena included the addition of a video board, completed in the summer of 2015, a student-athlete exclusive strength and conditioning center, a new academic resource center and new office suites.

Jim and Donna Sublett commit \$1 million to Alico Arena improvements

Jim and Donna Sublett have again stepped up to enhance the student-athlete experience, committing \$1 million toward the expansion of Alico Arena.

The gift will be used for construction of a strength and conditioning facility exclusively for FGCU's 250 student-athletes. Their gift will go toward the Department of Athletics' \$12 million capital campaign.

"Donna and I consider it an honor to be of assistance to the university," says Jim Sublett. "Many FGCU student-athletes will continue to bring honor and recognition to the University, partially because of the excellent new facility to fine-tune their bodies, skills and talents. We feel blessed to be able to do this. Go Eagles!"

The Subletts have supported FGCU Athletics since the inaugural Division II season in 2002-03, when they donated

their first scholarship and purchased one of Alico's skyboxes.

They are active members of the Eagles Scholarship Society – the highest annual giving designation for FGCU Athletics – and have donated several men's and women's basketball scholarships. They also have

funded enhancements to the men's basketball locker room multiple times.

The couple also funded the men's basketball hallway wrap, which lines the walls outside the team's locker room and prominently features indelible images of Dunk City's run to the Sweet 16 in 2013.

They are floor-level, center-court season ticket holders for men's and women's basketball, and often travel to support the programs on the road as well.

"We are humbled to have such continued tremendous support from our wonderful friends Jim and Donna," says Director of Athletics Ken Kavanagh. "Their phenomenal generosity is of extreme value to our current and future student-athletes as we seek to establish much sought-after enhanced facilities to match the fantastic results that our teams have been collectively producing."



Donna and Jim Sublett

DONOR STORIES



Donors show team spirit with variety of gifts to enhance Athletics programs, facilities

It's been a winning year for Florida Gulf Coast University's Athletics department. In addition to shining in competition, it has experienced a surge in financial support as it conducts a \$7-million campaign to expand Alico Arena and enhance its facilities.

Several staunch supporters of the University's 15 teams have stepped up to the plate to help make that happen. Among them are:

► **Leo and Jean Hertzog.**

The Naples couple made a generous gift to the women's softball program, resulting in the purchase of a video scoreboard for the softball stadium. They were motivated by the advantage of having a university so close to their home and because they are softball fans. Three of their granddaughters play the sport in

high school and they anticipate watching the oldest play for FGCU in the coming year.

► **Bernie and Elaine Lester.**

Although they live in Lakeland, the couple are basketball season ticket holders, as well as Eagles Club members. They recently made a generous gift to assist in the renovation and expansion of Alico Arena. They previously established an endowment that awards scholarships to students involved in Athletics and the Lutgert College of Business. Bernie Lester was one of the initial appointees to the FGCU Board of Trustees. He is a member of the FGCU Foundation Board and the FGCU Financing Corp. Board of Directors and was a charter member of the Lutgert College of Business Advisory Committee.

► **John and Linda Beale.**

Relatively new supporters of FGCU Athletics, the couple, who divide their time between Verona, Wisc., and Naples, are season ticket holders for FGCU basketball and are Eagles Club members. In honor of their generous donation, the future renovated Alico Arena athletics administrative offices will bear their names.

► **Dick and Sue Ackert.** The couple established an endowed scholarship fund in 2012 and recently enhanced that fund with an additional gift. The scholarship is awarded to students with a minimum 2.5 GPA with preference given to those who participate in men's or women's basketball. Mr. Ackert is a chairperson emeritus of the FGCU Foundation Board.

Guigons receive foundation's highest honor

John and Dorothy Guigon have not only seen Florida Gulf Coast University develop over the past two decades, they've personally had a hand in helping the university grow and thrive.

John Guigon joined the FGCU Foundation Board of Directors in 1998. They saw the new University's possibilities, envisioning the promise of a better world that higher education could deliver for generations to come.

"That was the beginning of our love affair with FGCU," John Guigon recalls.

His wife adds, "It is important for young people to get an education – they are our future."

Through scholarships and other giving, the Bonita Springs couple help ensure education and a future for many FGCU students. Earlier this year, they consolidated their endowed funds to provide scholarships based on academic merit and pledged a deferred gift that will help the University attract and retain the most promising students.

In recognition of their generous support, the Guigons will be inducted in the Order of the Majestic Eagle, the FGCU Foundation's highest honor.



John and Dorothy Guigon

"Dorothy and John are great friends of the University, great fans and great supporters," says Chris Simoneau, FGCU Foundation executive director and vice president for University Advancement. "FGCU is extremely fortunate that they have chosen to invest in the future through our students and programs."

The Guigons' legacy of learning goes well beyond the awarding of scholarships at

FGCU. John served on the Board of Trustees of New Jersey City University until 1991, when he retired as vice president and general counsel for the pharmaceutical firm Schering-Plough.

Dorothy was involved with environmental causes, including the Center for Environmental and Sustainability Education. More recently, she has been an advocate for FGCU's new music therapy degree.

Williamses' gifts advance faculty development

Myra N. and Van Zandt Williams believe investing in highly skilled educators is critically important to student success. It's one reason they chose to establish funds for the Myra N. Williams Ph.D. Eminent Scholar in Science and the Myra & Van Williams Distinguished Professorship in Music.

The funds expand their commitment to faculty excellence and development, providing a means to pay for travel, research and other activities that benefit faculty and, ultimately, students.

"Certainly bricks and mortar are important to an institution, but the crucial elements for long-term success are the quality of the faculty and the quality of the students," Myra Williams says. "Top students will not attend unless they are confident that the faculty will be knowledgeable and inspirational. An endowed position assists in the recruitment and retention of talented faculty."

Michael Baron, founding professor of music and head of keyboard studies, is the first recipient of the distinguished professorship. He has an active

career as a concert artist as well as a teacher, performing all over the world and providing master classes to young musicians wherever he travels.



Van Zandt and Myra Williams

"Michael's outstanding recruitment has resulted in a number of fine piano performance students attending FGCU," Williams says.

The couple previously established an endowed scholarship fund for piano performance majors.

The Williamses' generosity

helps ensure the continued success of the Bower School of Music and the Arts, says Chris Simoneau, FGCU Foundation executive director and vice president for University Advancement. "Myra

Williams believes in our music program, and is investing to make sure it remains outstanding," Simoneau says. "Both Myra and Van know well the value of an investment in higher education, and we're grateful they have chosen FGCU to support."

The Williamses' shared passion for science inspired them to establish their eminent scholar endowment. Myra earned a doctoral degree in molecular biology and biophysics at Yale University and spent her professional career as an executive in the pharmaceutical industry. Van received a doctorate from Yale in physical organic chemistry but spent most of his career as a development executive at Princeton University. They will work with FGCU to define the scientific focus of their endowment when it is fully funded, and it's likely to involve more than one field of study, Myra Williams says.



President's gala celebrates generosity, student success

The annual President's Celebration not only shone a light on the qualities that make Florida Gulf Coast University special, it also paid tribute to \$4 million in giving.

The signature gala, held Feb. 7 at The Ritz-Carlton Golf Resort in Naples, honored those who contributed to the \$100 million capital campaign under way to promote five important initiatives. They are: academic excellence, scholarships, student success, intercollegiate athletics and community and regional impact.

President Wilson G. Bradshaw thanked everyone who has supported FGCU, making special note of the generosity of members of the Order of the Majestic Eagle, the highest honor accorded top donors.

"The Majestic Eagles have changed the face of this University," he said. "Their generosity adds up to more than 1,400 acres of property, 10 buildings, well over \$100 million and more than \$3.3 million in scholarships for our students. Thank you for your ongoing support of Florida Gulf Coast University."



Night at the Nest draws sellout crowd

Lovers of FGCU athletics don't just fill Alico Arena for basketball games. Night at the Nest, the annual fundraiser that benefits the University's 15 intercollegiate teams, has its own enthusiastic following who filled the arena for the gala.

A sellout crowd of 700 people helped raise upwards of \$465,000 at the fifth annual event, far exceeding the previous year's \$295,000.

President Wilson G. Bradshaw had high praise for the event and the athletics program, saying, "It's amazing how it's grown. And it's grown because of the strong support all of you have for FGCU. We have been so fortunate to be a part of this phenomenon."

FOUNDATION EVENTS

Founder's Cup nets \$116,000 for scholarships and programs

The Founder's Cup is the University's longest-running fundraiser, predating the opening of Florida Gulf Coast University. The 23rd golf tournament netted more than \$116,000 – a 50 percent increase over the previous year – for student scholarships and scientific, educational and charitable programs related to the mission of the University that are not supported by state funds. The tournament has raised more than \$1.3 million since its inception.

"The tournament generated significant resources that will be immediately put to use in supporting students, faculty and programs at the University," says Chris Simoneau, executive director of the FGCU Foundation and vice president for University Advancement.

Major sponsors included Service Painting of Florida, Arthrex, Estero Bay Chevrolet, B&I Contractors, Johnson Controls, Maddox Construction, Manhattan Construction, Naples Daily News, Office Furniture & Design Concepts, Taylor Rental – Naples, United Mechanical, Wayne Wiles Floorcoverings, CORT Furnishings and Wright Construction Group.



Donors, recipients break bread at President's Scholarship Luncheon

Looking across the vast expanse of the Hyatt Regency Coconut Point's ballroom filled with scholarship donors and their student recipients is an awe-inspiring sight. It's one of the few times when you can see the immensity of the impact of the community's generosity upon FGCU's students.

For the 2014-15 year, more than 1,300 scholarships totaling

more than \$2 million were awarded. The annual luncheon, held each November, allows students to personally thank those who have provided the funds that make it possible for them to obtain an education and, ultimately, achieve their dreams.

The event is sponsored by Wells Fargo, which this year surpassed \$1 million in philanthropic support to the university.

Benefactor David Lucas awarded honorary doctoral degree

Even before Florida Gulf Coast University opened its doors in 1997, developer and philanthropist David Lucas was a steadfast supporter, bestowing upon the young institution generous amounts of time and energy as well as significant financial support.

In appreciation for all he has done for FGCU, the University bestowed the degree Doctor of Humane Letters upon him at the spring 2015 commencement in May. He is the sixth person to receive an honorary doctoral degree from FGCU, which confers this highest academic recognition upon individuals who have made outstanding contributions to the public good.

Mr. Lucas' good works are many. He and his wife, Linda, donated \$2 million to establish FGCU's Lucas Center for Faculty Development. The center expands training and mentoring opportunities for faculty throughout their teaching careers, thereby contributing to academic excellence and student success.

The chairman of the Bonita Bay Group was an inaugural member of the FGCU Board of Trustees. He currently is a member of the FGCU Foundation



David Lucas and FGCU President Wilson G. Bradshaw

Board of Directors, in addition to serving on other college boards and playing a leadership role in the United Way of Lee, Hendry, Glades and Okeechobee.

The Lucases also were instrumental in founding the Lucas Institute for Real Estate Development and Finance in the Lutgert College of Business and were among the creators of the Founder's Cup golf tournament in the early 1990s.

On the occasion of the dedication of the Lucas Center for Faculty Development, Mr. Lucas said, "I am honored to be able to participate in the future success

of FGCU. The school needs our support and help and I would urge you to get involved even more deeply than you are now. You will experience the secret of giving. It is, 'The donor gets more out of the gift than the recipient.' Think about it: The recipient just gets the money. You get the privilege of participating in an important project in a meaningful way.

"Don't wait to give your money away after you die. Give it while you are alive so you can see the good that it does."

After receiving his honorary degree, he urged graduates to lead "an examined life... (to) dedicate themselves to a life of continuous learning and continuous growth in their search for wisdom and spirituality. I hope they do the right thing, even if it is the hard thing, bypassing the easy, convenient but wrong thing.

"I include myself as a fellow graduate and I hope to do all these things as well. I have been trying, with varying degrees of success, to do them for the past 67 years and I will fight not to give in and stop trying. I am sure things will come much easier now that I have my doctoral degree."

ALUMNI ASSOCIATION



FGCU Alumni Association connects with graduates through launch of 10 chapters around nation

Florida Gulf Coast University's Alumni Association took a giant step toward expanding its reach with the launch of 10 regional chapters.

With more than 22,000 graduates across Florida and the United States, the Alumni Association sought ways in which to keep alumni connected and involved. One way was to launch chapters in Broward, Hillsborough and Sarasota counties and further afield in Atlanta, Austin, Chicago, Denver, Los Angeles, New York City and Washington, D.C.

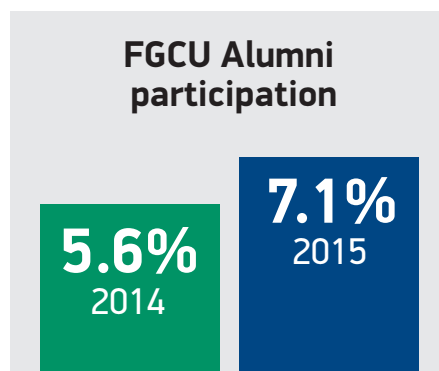
More than 500 graduates have reconnected with the University through the regional

chapter launches, and several alumni in other regions have expressed interest. The association is planning additional networking nights in Arizona, Oregon, North Carolina and Palm Beach County.

This has been a particularly fruitful year for the Alumni Association, says Director of

Alumni Relations Kimberly Wallace. "As in years past, we worked diligently to grow our alumni participation rate, achieving 7.1 percent, up from last year's rate of 5.6 percent, and a 2.75 percent rate in FY13," she says.

The Alumni Association's mission is to engage graduates in a lifelong allegiance with FGCU and fellow alumni, cultivate opportunities for personal and professional growth after graduation, celebrate pride in the principles and achievements of FGCU and its graduates and inspire individual investment in the University's future.



LEGACY & EAGLE SOCIETIES

LEGACY SOCIETY

Established in 2005, the Legacy Society recognizes friends and alumni who have included Florida Gulf Coast University in their estate plans. This special group of forward-thinkers has partnered with FGCU to plan for the University's future. These gifts contribute to FGCU's ability to provide for academic excellence, student success, scholarships and community and regional impact.

- ▶ Richard C. and Linda Sue Ackert
- ▶ Anonymous
- ▶ Joan and William Attridge
- ▶ Mr. and Mrs. Gray C. Ballman
- ▶ Mr. and Mrs. Robert J. Batson
- ▶ Dr. Fay R. Biles
- ▶ Jane S. Brenner
- ▶ Mrs. Carolyn E. Conant
- ▶ Dr. and Mrs. Amal K. Das
- ▶ The Bill Eshbaugh Family
- ▶ Dean and Alice Fjelstul
- ▶ George and Rebecca Fogg
- ▶ Dr. William J. Garbey
- ▶ Carolyn and Charles Gould
- ▶ John and Dorothy Guigon
- ▶ Larry and Judy Halpin
- ▶ Ann H. Hamilton
- ▶ Denise Heinemann, Ph.D., RN
- ▶ Ms. Arlynn Hilton
- ▶ Wil and Judy Hunter
- ▶ Ms. Carol M. Jonson
- ▶ Alan G. and Saundra R. Kaplan
- ▶ Jim and Lynn Knupp
- ▶ Cliff and Kimberly Langenbach
- ▶ Mrs. Patricia Latter
- ▶ Dr. John R. and Mrs. Veora Little
- ▶ Ms. Christine T. Logan
- ▶ Ms. Elissa D. Manna
- ▶ Dr. Elaine N. Marieb
- ▶ Dr. and Mrs. Michael Meftah
- ▶ Mr. and Mrs. John Nejman
- ▶ Mr. Michael Peceri
- ▶ Gail Rumble
- ▶ Mrs. Ruth M. Service
- ▶ Karl and Louise Sheffield
- ▶ Mr. Robert W. Shrader
- ▶ Dr. Jo Stecher
- ▶ Mrs. Ruth U. Tobe
- ▶ Dr. and Mrs. Keith Trowbridge
- ▶ Mrs. Barbara S. Wolfe

It is with great pleasure and gratitude that we acknowledge those who have so generously supported the University since the Florida Gulf Coast University Foundation was established. In addition to those listed below, many others have supported FGCU through direct assistance to students, colleges, programs, and activities. We extend our thanks to these donors as well.

EAGLE SOCIETY

Bold denotes membership in the Order of the Majestic Eagle with lifetime giving of \$2 million or more.

- ▶ **Alico, Inc.**
- ▶ **Anonymous**
- ▶ **Backe Foundation**
- ▶ Kathryn I. Beeken*
- ▶ CenturyLink Business
- ▶ Janet and Harvey* Cohen
- ▶ **Community Health Association, Inc.**
- ▶ The Conservancy of Southwest Florida
- ▶ Berne Davis
- ▶ **Mary E. Dooner Foundation**
- ▶ George and Rebecca Fogg
- ▶ The Freeman Family
- ▶ Dr. William J. Garbey
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- ▶ **Elaine N. Marieb**
- ▶ Dr. and Mrs. Michael Meftah
- ▶ Moorings Park
- ▶ Naples Botanical Garden
- ▶ **Naples Children and Education Foundation**
- ▶ NCH Healthcare System
- ▶ Dean and Jane Schreiner
- ▶ Mr. and Mrs. Karl S. Sheffield
- ▶ Juliet C. Sproul
- ▶ James and Donna Sublett
- ▶ SWFL Children's Charities, Inc.
- ▶ Norman and Nancy Vester
- ▶ Raymond J. Vitelli, Ph.D.
- ▶ Wells Fargo
- ▶ **The Whitaker Foundation**

* *DECEASED*

FINANCIALS

Florida Gulf Coast University Foundation, Inc.

Statement of Net Position

June 30, 2015

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$17,131,534
Accounts receivable	4,697
Prepaid lease, current	19,469
Pledges receivable, current	594,500
Total current assets	\$17,750,200

NONCURRENT ASSETS

Investments	\$763,653
Restricted investments	76,238,904
Prepaid lease	6,654
Pledges receivable	768,000
Surrender value of insurance policy	16,244
Loans receivable	5,000,000
Land holdings	12,251,500
Total noncurrent assets	\$95,044,955

TOTAL ASSETS **\$112,795,155**

LIABILITIES AND NET POSITION

CURRENT LIABILITIES

Accounts payable	\$122,752
Loans payable, current portion	150,000
Gift annuities payable, current portion	57,297
Total current liabilities	\$330,049

NONCURRENT LIABILITIES

Loans payable	\$6,400,000
Gift annuities payable	512,793
Total noncurrent liabilities	\$6,912,793

Total liabilities **\$7,242,842**

NET POSITION

Restricted	
Expendable	36,274,872
Nonexpendable endowment	60,884,355
Unrestricted	8,393,086
Total net position	\$105,552,313

**TOTAL LIABILITIES
and NET POSITION** **\$112,795,155**

Statement of revenues, expenses and changes in net position

For the fiscal year ended June 30, 2015

OPERATING REVENUES

Contributions	\$9,541,300
Other income	3,235,253
Total operating revenue	\$12,776,553

OPERATING EXPENSES

Program services:	
Program fees	\$3,629,748
Scholarships	2,010,395
University support	3,186,194
General and administrative expenses	1,416,261
	\$10,242,598

Other expenses:	
Interest	\$130,314
Amortization	21,080
Depreciation	932
	\$152,326

Total operating expenses	\$10,394,924
Operating gain	\$2,381,629

NON-OPERATING REVENUES

Interest earnings	\$176,601
Gain on asset trade-in	\$12,441
Net appreciation in investments	301,591
Total nonoperating revenues	\$490,633
Income before capital additions	\$2,872,262

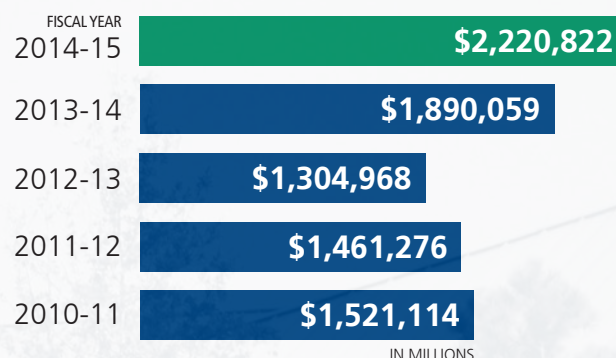
CAPITAL ADDITIONS

Contributions to endowments	\$2,103,779
Increase in net positions	\$4,976,041

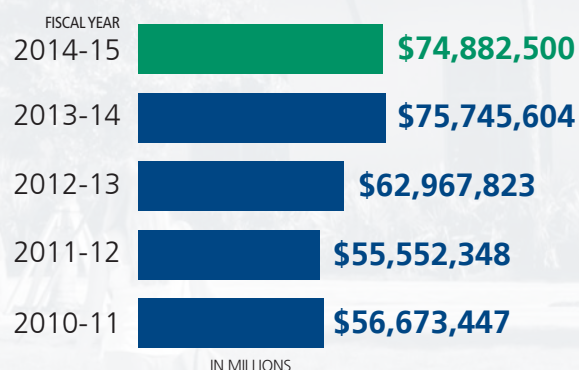
NET POSITION, beginning of year \$100,576,272

NET POSITION, end of year \$105,552,313

Scholarships issued by the Foundation over the past five years:



The endowment over the past five years:



Breakdown of the endowment fund*

