

An aerial photograph of the Florida Gulf Coast University campus. The image shows several large, modern buildings with green roofs, surrounded by lush greenery and palm trees. A large, open green space with a winding path is visible in the center. The campus is situated near a body of water on the left side. The overall scene is bright and sunny, with clear skies.

# FLORIDA GULF COAST UNIVERSITY FOUNDATION



# FOUNDATION OFFICERS 2015-16



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## TO CONTACT THE FGCU FOUNDATION OFFICE:

Please call **(239) 590-1067** • Fax: **(239) 590-1070**  
**[fgcu.edu/foundation](http://fgcu.edu/foundation)**



INSPIRING  
THOSE WHO  
INSPIRE  
OTHERS





# LETTER FROM THE CHAIRPERSON

It has been my pleasure to serve as chairperson of the Florida Gulf Coast University Foundation Board of Directors for the 2015-16 academic year. I am proud of the outstanding accomplishments of this board and am grateful to all who contributed to its success as we assisted the Foundation in advancing the University to ever-greater heights. I have truly enjoyed working with the students, faculty, staff and Board of Trustees and look forward to another year of continued collaboration.

This year we have more to celebrate than ever before. Through the generosity of the Southwest Florida community and beyond, the Foundation enjoyed a 61 percent increase in contributions over last year, raising more than \$33.6 million. These funds have helped support our fundraising campaign's key initiatives of academic excellence, scholarships, student success, intercollegiate athletics and community and regional impact.

I am pleased to share with you the following annual report providing greater insight into the inspirational work completed over the last fiscal year. Thank you to all who helped make this year the most successful in the FGCU Foundation's fundraising history. I am truly humbled when I think of the impact Florida Gulf Coast University has had on its students and this region, and I am excited to be a part of the next chapter in FGCU's history. Thank you for the part you played in making this another wonderful year.

As always, GO EAGLES!

## **David Call**

Chairperson, 2015-16  
Florida Gulf Coast University Foundation



“

*I am proud of the outstanding accomplishments of this board and am grateful to all who contributed to its success as we assisted the Foundation in advancing the University to ever-greater heights.*

*- David Call*

”





# STATE OF THE FOUNDATION



Dr. Bradshaw at the Sarasota and Tampa (right) FGCU Alumni chapters.



**W**e are grateful for the enormous support of our dedicated Board members and our generous donors as we celebrate the most successful fundraising year in FGCU's history.

In 2015-16, the Foundation secured more than \$33.6 million in gifts and commitments, far surpassing our \$18 million goal and exceeding the previous fiscal year's gifts by 61 percent. The Foundation Board played a pivotal role in this effort, contributing more than \$11 million, introducing prospective donors and strengthening our ties to the region.

As of June 30, 2016, the FGCU Foundation's assets totaled \$118 million and the endowment stood at \$75.9 million. Despite a downturn in markets, FGCU awarded 1,313 Foundation scholarships totaling more than \$2.6 million. This was the highest level of support in history.

The FGCU Alumni Association had a terrific year as the number of alumni grew to 24,000 and the Association launched 10 chapters across the country

to help keep alumni engaged wherever they are.

This year, the Foundation launched its first ever Give Day, designed to build enthusiasm and giving among the growing alumni base as well as faculty, staff and members of the community. Some 200 people gave \$1.18 million. We look forward to expanding this event each year.

The Foundation Board approved a five-year strategic investment plan, investing \$9 million in new and existing University initiatives. New investments include: the Student Academic Health and Life Fitness Center; expanded faculty research opportunities; establishment of a Green Revolving Fund; an endowment matching program; and support of the University's strategic plan. It will continue to invest in its scholarship reserve; college-specific discretionary funds; eminent chair endowments; expansion of Alico Arena and the outdoor sports complex; and the 20th anniversary celebration.

The Foundation collaborated with colleagues in Athletics and WGPU to support their success. WGPU



Founder's Cup Golf Tournament



Proposed Student Academic Health and Life Fitness Center



President's Scholarship Luncheon

Public Media's "Fund Our Future" campaign has raised \$9 million toward a goal of \$30 million. Athletics raised more than \$1.8 million to expand Alico Arena and saw significant growth in Eagles Club, with a 15 percent increase in revenue that directly supports the University's athletes and coaches.

The Foundation hosted more than 70 strategic advancement events throughout the year including the Founder's Cup Golf Tournament, the President's Celebration and the President's Scholarship Luncheon.

In an effort to raise the University's public profile, the University Marketing and Communications department developed and launched The FGCU Effect brand, with a multimedia campaign and messaging that was integrated into materials for several departments. It has also expanded its social media coverage and is working to streamline the University's website in preparation for an upgrade.

Marketing and Communications as well as the Alumni Association have played key roles in launching the University's 20th anniversary celebration, which

will culminate in August 2017. As our 20th anniversary approaches, we anticipate the successful completion of our \$100 million capital campaign.

Thank you for all you have done and continue to do for Florida Gulf Coast University.

Go Eagles!

Sincerely,

**Wilson G. Bradshaw, Ph.D.**  
President  
Florida Gulf Coast University

**Christopher J. Simoneau**  
Executive Director  
Florida Gulf Coast University Foundation



# NEW ENDOWMENTS

Endowed funds cover a wealth of purposes - programs, scholarships, buildings, professorships. What they all have in common is that the donors seek to make contributions that will last in perpetuity. This year, individuals and businesses created 27 scholarship and program endowments.

## ENDOWED FUNDS CREATED IN 2015-16

- ▶ Absolute Law Scholarship Endowed Fund
- ▶ Sharon Meredith Akin Scholarship Endowed Fund
- ▶ Mary Caitlin Albertson Memorial Scholarship Fund
- ▶ Allen Concrete and Masonry Scholarship Endowed Fund
- ▶ Gary and Jennifer Baker Scholarship Endowed Fund
- ▶ Elizabeth N. Barrick Scholarship Endowed Fund
- ▶ William H. Barrick Scholarship Endowed Fund
- ▶ Sara and Greg Billings Nursing Scholarship Endowed Fund
- ▶ Katherine G. Bristol Scholarship Endowed Fund
- ▶ Virginia A. Burnette Memorial Graduate Scholarship Endowed Fund
- ▶ Sandra Lee & Reg Buxton Scholarship Endowed Fund
- ▶ Call Family Scholarship Endowed Fund
- ▶ Dr. Bart S. and Peggy I. Cuderman Scholarship Endowed Fund
- ▶ Myra Janco Daniels Legacy for the Arts Endowed Fund
- ▶ Department of Counseling Professional Development Program Endowed Fund
- ▶ Department of Rehabilitation Sciences Scholarship Endowed Fund
- ▶ Richard and Pamela Gamret ACE Honor Scholarship Endowed Fund
- ▶ Andi and Bill Horowitz Principal Clarinetist Scholarship Endowed Fund
- ▶ Larry Kocal Memorial Scholarship Endowed Fund
- ▶ Media Vista Group Scholarship Endowed Fund
- ▶ John & Fran Smith Scholarship Endowed Fund
- ▶ Suncoast Credit Union First Generation Scholarship Endowed Fund
- ▶ Sheila Ann Gillespie Thompson and Edward Samuel Thompson Scholarship Endowed Fund
- ▶ Robert & Lois Vines Scholarship Endowed Fund for Romance Languages
- ▶ West Bay Community Charitable Foundation Scholarship Endowed Fund
- ▶ WGCU Programming Partnership Endowed Fund
- ▶ Jean & Bill Wilshire Scholarship for Innovative Research in Environmental Science

## FUNDING FGCU FOR THE FUTURE

As the University approaches its 20th anniversary in 2017, FGCU is conducting a \$100-million fundraising campaign to ensure its continued development as Southwest Florida's leading institution of higher education. The campaign's five strategic fundraising initiatives positively impact the campus as well as the region. They are as follows: Academic Excellence, Scholarships, Student Success, Athletics, Community & Regional Impact. With your support, FGCU can advance pioneering research, attract and retain the best and brightest students and faculty and expand cultural and entertainment opportunities

**Contact the FGCU Foundation office at (239) 590-1067.**





“

*WGCU is truly Southwest Florida's largest stage.  
I think every private citizen has a public responsibility  
and this is a great opportunity to give back.”*

*- Myra Daniels*

”



# LEAD DONORS

*"We wanted to give back to Collier County for being so great to us. We need to look at the next generation to be tomorrow's leaders of business. We need to be investing in the best education possible for them."*

**- Barron Collier**



**Dean and Alice Fjelstul**



**Cecile and David Wang**

We are deeply grateful to all those who stepped up to support the University this year. We would like to extend a special thank you to the following individuals who made such generous contributions and played key roles in making this the most successful fundraising year in the University's history.

## ANONYMOUS GIFT

On FGCU's inaugural Give Day, an anonymous donor stepped forward to make an impact by donating \$1 million. The gift was the largest of 207 received April 26. In all, \$1.18 million was raised.

## BARRON AND DANA COLLIER

Supporters of Florida Gulf Coast University for two decades, Dana and Barron Collier III enhanced their giving with a pledge of \$4 million to support scholarships for Collier County students. The Colliers first endowed a scholarship fund in 1995, 2 years before FGCU opened its doors.

## MYRA DANIELS

Long-time champion of the arts Myra Janco Daniels made a \$3-million gift to support arts programming on WGCU-TV. To honor her generosity, WGCU has named the building housing its TV and radio stations at Florida Gulf Coast University the Myra Janco Daniels Public Media Center.

## THE DOONER FOUNDATION

The Dooner Foundation pledged \$1.5 million to support the construction of the Student Academic Health and Life Fitness Center. In honor of the gift, the strength and conditioning area will be named the Gene and Mary Dooner Strength and Conditioning Area.

## DEAN AND ALICE FJELSTUL

Dean and Alice Fjelstul made two generous gifts to the University this year. The Alice and Dean Fjelstul Education Endowment provides scholarships to juniors and seniors in the College of Education. The Alice and Dean Fjelstul Visual Arts Fund supports projects and activities that inspire students to broaden their visual art knowledge, experiment in visual arts and/or create works in the visual arts.



# LEAD DONORS

*"Given the growing number of children receiving healthcare services in Southwest Florida, our board and trustees believe that preparing students with the skills and opportunity to work locally in healthcare will help fulfill a vital need in our community."*

**- Elaine Hawkins, president,  
board of directors  
SWFL Children's Charities**



Academic Building 7 has been renamed Seidler Hall

## THE ESTATE OF PATRICK LASALA

New York residents Patrick and Rosalie LaSala moved to Port Charlotte in 2002. Rosalie died at age 93 in 2014. Patrick followed at 95 in 2015. In tribute to the programming he loved so much, Patrick LaSala left WGPU Public Media a substantial gift that will help fund quality programming for years to come. In appreciation, WGPU has named the Patrick and Rosalie Television Wing in their honor.

## RICHARD M. SCHULZE FAMILY FOUNDATION

Education is a key philanthropic priority of the Schulze Family Foundation, established by Richard M. Schulze, the founder and chairman emeritus of Best Buy Co. Inc. The foundation donated \$1.1 million to provide scholarships for science, technology, engineering and mathematics students who declare education as a minor in an effort to address the critical need for STEM teachers in the region.

## THE SEIDLER FAMILY

Sanibel residents Lee and Gene Seidler, along with Lee's daughter, Laurie, established The Seidler Fund with a gift of great significance. The fund aims to

enhance opportunities in FGCU's College of Arts and Sciences for undergraduate scholarship, humanities initiatives and arts programming. In appreciation, Academic Building 7 has been renamed Seidler Hall.

## SWFL CHILDREN'S CHARITIES

SWFL Children's Charities, the organization that sponsors the annual Southwest Florida Wine & Food Fest, pledged \$1 million to benefit Florida Gulf Coast University students studying to become healthcare professionals at the College of Health Professions and Social Work. The organization previously supported the music therapy program.

## DAVID AND CECILE WANG

David and Cecile Wang have been helping FGCU first-generation students for many years, beginning with the Cecile Liston Wang Endowed Scholarship Fund in 1999. They created The Immokalee Fund in 2012 to help more first-generation students, many the children of members of the Coalition of Immokalee Farmworkers. This year, they added \$50,000 to their Immokalee Fund and an additional deferred gift of \$1.5 million - \$1 million in David's name and \$500,000 in Cecile's name.



Students carefully document where artifacts at a dig site in a sugar-cane field are found in rural Palm Beach County. This Archaeology Field School was funded by the Seidler family gift.



# LEGACY & EAGLE SOCIETIES

## LEGACY SOCIETY

Established in 2005, the Legacy Society recognizes friends and alumni who have included Florida Gulf Coast University in their estate plans. This special group of forward-thinkers has partnered with FGCU to plan for the University's future. These gifts contribute to FGCU's ability to provide for academic excellence, student success, scholarships and community and regional impact.

- ▶ Richard C. and Linda Sue Ackert
- ▶ Anonymous
- ▶ Joan and William Attridge
- ▶ Mr. and Mrs. Gray C. Ballman
- ▶ Mr. and Mrs. Robert J. Batson
- ▶ Dr. Fay R. Biles
- ▶ Jane S. Brenner
- ▶ Mr. Jeffrey Bristol
- ▶ Dr. and Mrs. H.J. Burnette
- ▶ Ms. Norma Callahan
- ▶ Mrs. Janet Cohen
- ▶ Mr. and Mrs. Barron G. Collier III
- ▶ Mrs. Carolyn E. Conant
- ▶ Myra Janco Daniels
- ▶ Dr. and Mrs. Amal K. Das
- ▶ The Bill Eshbaugh Family
- ▶ Dean and Alice Fjelstul
- ▶ George and Rebecca Fogg
- ▶ Dr. William J. Garbey
- ▶ Carolyn and Charles Gould
- ▶ John and Dorothy Guigon
- ▶ Larry and Judy Halpin
- ▶ Ann H. Hamilton
- ▶ Denise Heinemann Ph.D. RN
- ▶ Ms. Arlynn Hilton
- ▶ Wil\* and Judy Hunter
- ▶ Ms. Carol M. Jonson
- ▶ Alan G. and Sandra R. Kaplan
- ▶ Jim and Lynn Knupp
- ▶ Cliff and Kimberly Langenbach
- ▶ Mrs. Patricia Latter
- ▶ Dr. John R. and Mrs. Veora Little
- ▶ Ms. Christine T. Logan
- ▶ Ms. Elissa D. Manna
- ▶ Dr. Elaine N. Marieb
- ▶ Dr. and Mrs. Michael Meftah
- ▶ Mr. and Mrs. John Nejman
- ▶ Mr. Michael Peceri
- ▶ G. Jeffrey Provol
- ▶ Gail Rumble
- ▶ Gene and Lee Seidler
- ▶ Mrs. Ruth M. Service
- ▶ Karl and Louise Sheffield
- ▶ Mr. Robert W. Shrader
- ▶ Dr. Jo Stecher
- ▶ Mrs. Ruth U. Tobe
- ▶ Dr. and Mrs. Keith Trowbridge
- ▶ Mr. and Mrs. David and Cecile Wang
- ▶ Mrs. Barbara S. Wolfe

\* DECEASED

It is with great pleasure and gratitude that we acknowledge those who have so generously supported the University since the Florida Gulf Coast University Foundation was established. In addition to those listed below, many others have supported FGCU through direct assistance to students, colleges, programs, and activities. We extend our thanks to these donors as well.

## EAGLE SOCIETY

The Eagle Society recognizes donors who have contributed \$1 million or more. **Bold** denotes membership in the Order of the Majestic Eagle with lifetime giving of \$2 million or more.

- ▶ **Alico, Inc.**
- ▶ **Anonymous**
- ▶ **Backe Foundation**
- ▶ Kathryn I. Beeken\*
- ▶ CenturyLink Business
- ▶ **Janet and Harvey\* Cohen**
- ▶ **Dana and Barron Collier III**
- ▶ **Community Health Association, Inc.**
- ▶ The Conservancy of Southwest Florida
- ▶ **Myra Janco Daniels**
- ▶ Berne Davis\*
- ▶ **Mary E. Dooner Foundation**
- ▶ Estate of Patrick LaSala
- ▶ Dean and Alice Fjelstul
- ▶ George and Rebecca Fogg
- ▶ The Freeman Family
- ▶ Dr. William G. Garbey
- ▶ **Ginn Resorts**
- ▶ **Mr. and Mrs. John V. Guigon**
- ▶ **Alan G. and Sandra R. Kaplan**
- ▶ **Mr. and Mrs. Scott B. Kapnick**
- ▶ **Kelly Tractor Co.**
- ▶ **Kitson & Partners**
- ▶ **Peter D. and Eleanore A. Kleist Foundation**
- ▶ **Mr. and Mrs.\* Alan Korest**
- ▶ **Lee County Board of County Commissioners**
- ▶ Lee Health Foundation
- ▶ **Linda and David Lucas**
- ▶ **Dr. Elaine N. Marieb**
- ▶ Dr. and Mrs. Michael Meftah
- ▶ Moorings Park
- ▶ Naples Botanical Garden
- ▶ **Naples Children and Education Foundation**
- ▶ NCH Healthcare System
- ▶ Anonymous
- ▶ Dean and Jane Schreiner
- ▶ Richard M. Schulze Family Foundation
- ▶ **Gene and Lee Seidler**
- ▶ Mr. and Mrs. Karl S. Sheffield
- ▶ Juliet Sproul
- ▶ James and Donna Sublett
- ▶ **SWFL Children's Charities, Inc.**
- ▶ Norman and Nancy Vester
- ▶ Raymond J. Vitelli, Ph.D.\*
- ▶ **Mr. and Mrs. David and Cecile Wang**
- ▶ Wells Fargo
- ▶ **The Whitaker Foundation**

\* DECEASED

# FINANCIALS

## Florida Gulf Coast University Foundation, Inc.

### Statement of Net Position

June 30, 2016

#### ASSETS

##### CURRENT ASSETS

Cash and cash equivalents	\$21,229,118
Accounts receivable	7,297
Prepaid lease	17,404
Pledges receivable	1,788,138
<b>Total current assets</b>	<b>\$23,041,957</b>

##### NONCURRENT ASSETS

Investments	\$707,272
Restricted investments	75,850,014
Prepaid lease, net of current portion	19,874
Pledges receivable, net of current portion	1,898,500
Surrender value of insurance policy	16,244
Loans receivable	5,000,000
Land held for sale	139,186
Land holdings	11,693,500
<b>Total noncurrent assets</b>	<b>\$95,308,346</b>

**TOTAL ASSETS** . . . . . **\$118,350,303**

#### LIABILITIES AND NET POSITION

##### CURRENT LIABILITIES

Accounts payable	\$145,600
Interest payable	34,381
Loans payable	4,300,000
Gift annuities payable	74,357
<b>Total current liabilities</b>	<b>\$4,554,338</b>

##### NONCURRENT LIABILITIES

Loans payable, net of current portion	\$2,250,000
Gift annuities payable, net of current portion	445,199
<b>Total noncurrent liabilities</b>	<b>\$2,695,199</b>

**Total liabilities** . . . . . **\$7,249,537**

##### NET POSITION

Restricted	
Expendable	38,900,595
Nonexpendable endowment	64,290,793
Unrestricted	7,909,378
<b>Total net position</b>	<b>\$111,100,766</b>

**TOTAL LIABILITIES  
and NET POSITION** . . . . . **\$118,350,303**



## Statement of revenues, expenses and changes in net position

For the fiscal year ended June 30, 2016

### OPERATING REVENUES

Contributions . . . . .	\$13,824,518
Other income . . . . .	3,502,358
<b>Total operating revenue . . . . .</b>	<b>\$17,326,876</b>

### OPERATING EXPENSES

Program services:	
Program fees . . . . .	\$4,338,395
Scholarships . . . . .	2,463,993
University support . . . . .	4,616,602
General and administrative expenses . . . . .	1,646,737
	\$13,065,727

Other expenses:	
Interest . . . . .	\$132,968
Amortization . . . . .	19,469
	\$152,437

<b>Total operating expenses . . . . .</b>	<b>\$13,218,164</b>
<b>Operating gain . . . . .</b>	<b>\$4,108,712</b>

### NON-OPERATING REVENUES (EXPENSES)

Interest earnings . . . . .	\$182,231
Net investment loss . . . . .	(1,803,266)
Impairment loss on land held for sale . . . . .	(418,814)
<b>Total nonoperating revenues . . . . .</b>	<b>(\$2,039,849)</b>
<b>Income before capital additions . . . . .</b>	<b>\$2,068,863</b>

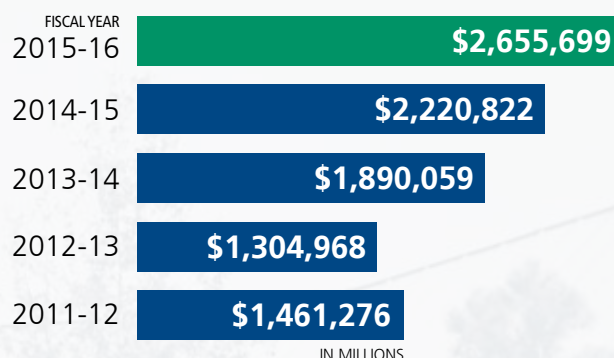
### CAPITAL ADDITIONS

Contributions to endowments . . . . .	\$3,479,590
<b>Increase in net positions . . . . .</b>	<b>\$5,548,453</b>

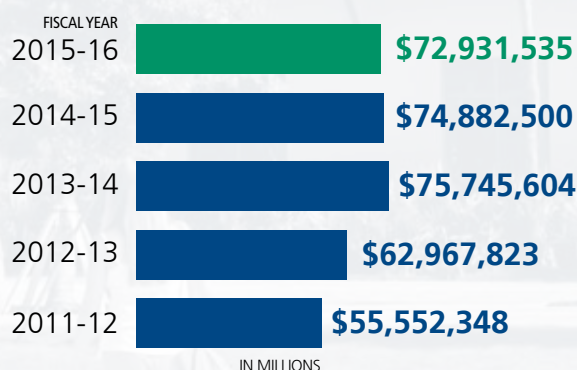
**NET POSITION, beginning of year . . . . .** \$105,552,313

**NET POSITION, end of year . . . . .** \$111,100,766

## Scholarships issued by the Foundation over the past five years:



## The endowment over the past five years:



## Breakdown of the endowment fund\*

