



FGCU FOUNDATION ANNUAL REPORT

2025-26

TOGETHER, WE MOVE FGCU FORWARD

Community and alumni support continue to strengthen the FGCU Foundation's ability to advance Florida Gulf Coast University and transform the lives of our students. Philanthropic support for Your University reached an all-time high of \$43 million during the past fiscal year, a remarkable achievement made possible by generous donors like you.

The record-breaking year was fueled in part by a transformative \$10 million gift from Miromar Development's Margaret Antonier to endow programs within The Water School. In recognition of her extraordinary generosity, Academic Building 9 has been named Margaret Antonier Hall.

The Foundation's investment portfolio achieved its fourth consecutive year of double-digit returns and closed the fiscal year at nearly \$200 million. These strong results enhance the impact of endowed gifts, which remain among the most important investments donors can make. Endowments provide reliable, long-term support that allows scholarships and academic programs to thrive year after year, giving students and faculty confidence in the future.

Your generosity helps students persist through challenges, complete their degrees and realize opportunities that might otherwise be out of reach. At the same time, it helps FGCU fulfill its mission as a learner-centered institution dedicated to student success.

On behalf of our students, faculty and the entire FGCU community, thank you for believing in the power of education and for investing in the futures of our students. Your generosity changes lives, and we are profoundly grateful for your partnership.

Sincerely,

A handwritten signature in black ink, appearing to read 'Katherine Green', with a stylized flourish at the end.

Katherine 'Kitty' Green

Executive Director, FGCU Foundation

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TO CONTACT THE FGCU FOUNDATION OFFICE:

Please call (239) 590-1067 • fgcu.edu/foundation

McTARNAGHAN LEGACY SOCIETY

Established in 2005, the McTarnaghan Legacy Society recognizes friends and alumni who have included Florida Gulf Coast University in their estate plans. This special group of forward thinkers has partnered with FGCU to plan for the university's future. These gifts contribute to FGCU's ability to provide for academic excellence, student success, scholarships and community and regional impact.

- ▶ Dr. Z. Allen and Conda Abbott
- ▶ Richard C.* and Linda Sue Ackert
- ▶ Guy Almeling and Linda Sebastian
- ▶ Anonymous
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- ▶ Gayle Rosemann and
Paul McElwee
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- ▶ Penny Wilkinson

EAGLE SOCIETY

The Eagle Society recognizes donors who have contributed \$1 million or more. **Bold** denotes membership in the Order of the Majestic Eagle with lifetime giving of \$2 million or more.

- ▶ **Alico, Inc.**
- ▶ **Anonymous**
- ▶ **Margaret J. Antonier Foundation**
- ▶ Arthrex, Inc.
- ▶ **Backe Foundation**
- ▶ Mr. David and Dr. Alise Bartley
- ▶ Jerry Baumgartner
- ▶ John R. and Linda Beale
- ▶ Blair Foundation
- ▶ Mrs. Leonie Cacho
- ▶ Linda Carlsson
- ▶ **Cemex Materials LLC**
- ▶ CenturyLink Business
- ▶ Collaboratory
- ▶ **Collier Community Foundation**
- ▶ **Community Health Association, Inc.**
- ▶ The Conservancy of Southwest Florida
- ▶ Davis/Dauray Fund
- ▶ **Eugene and Mary E. Dooner Foundation**
- ▶ FineMark National Bank & Trust
- ▶ Dean and Alice Fjelstul
- ▶ George Fogg
- ▶ The Freeman Family
- ▶ Dr. William J. Garbey
- ▶ **Ginn Resorts Foundation**
- ▶ Golisano Foundation
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- ▶ **Dorothy Guigon**
- ▶ Michael D. and Karen J. Hartley
- ▶ The Hillmyer-Tremont Student Athlete Foundation
- ▶ Arlynn and Harvey* Hilton
- ▶ Meakin Hoffer
- ▶ **Laura A. Holquist**
- ▶ **Mr. and Mrs. Scott B. Kapnick**
- ▶ **Kelly Tractor Co.**
- ▶ **Kitson & Partners**
- ▶ **Dolly Bodick Korest**
- ▶ **Lee County Board of County Commissioners**
- ▶ **Lee Health Foundation**
- ▶ Mr. Garry R. Long
- ▶ **Linda and David Lucas**
- ▶ Ms. Ileen Malitz and Mr. Michael Long
- ▶ **Elaine Marieb Charitable Foundation**
- ▶ Mrs. Patricia McHugh
- ▶ Meftah Foundation, Inc.
- ▶ Miromar Development Corporation
- ▶ **Dr. and Mrs. Thomas M. Missimer**
- ▶ **Moorings Park**
- ▶ Naples Botanical Garden
- ▶ **Naples Children and Education Foundation**
- ▶ **NCH Healthcare System**
- ▶ Maurizio and Laura Nisita
- ▶ **Dean K. and Susan E. Norbeck**
- ▶ **Mr. and Mrs. Geurt Peet**
- ▶ **Kenneth and Rosyne Pryor**
- ▶ **Rist Family Foundation**
- ▶ Rosemann Family Foundation
- ▶ Christopher and Brianne Sale
- ▶ The Schoen Foundation
- ▶ Dean and Jane Schreiner
- ▶ **Richard M. Schulze Family Foundation**
- ▶ **Gene and Lee Seidler/The Seidler Foundation**
- ▶ **Shady Rest Foundation**
- ▶ Mr. and Mrs. Karl S. Sheffield
- ▶ Dr. Howard and Brenda Sheridan
- ▶ Juliet C. Sproul
- ▶ Dr. Jo A. Stecher
- ▶ **Stock Development**
- ▶ **Donna Sublett**
- ▶ Carolyn Swanson
- ▶ **SWFL Children's Charities, Inc.**
- ▶ **Dr. E. J. Arpin and Dr. George W. Sybert**
- ▶ **Mr. Douglas M. VanOort**
- ▶ Nancy Vester
- ▶ **Mrs. Cecile Wang**
- ▶ Wells Fargo
- ▶ **The Whitaker Foundation**
- ▶ **Penny Wilkinson**
- ▶ Drs. Myra & Van Zandt* Williams

* DECEASED

It is with great pleasure and gratitude that we acknowledge those who have so generously supported the university since the Florida Gulf Coast University Foundation was established. In addition to those listed above, many others have supported FGCU through direct assistance to students, colleges, programs and activities. We extend our thanks to these donors as well.

PRESIDENT'S CIRCLE FOR EXCELLENCE IN STUDENT SUCCESS

The President's Circle for Excellence in Student Success is an exclusive group of supporters* who believe in President Aysegul Timur's vision for the future of FGCU and want to make a tangible difference in helping achieve it. The university's 2024-29 Strategic Plan maps an ambitious path to innovate in academic excellence, enhance student success and well-being, elevate partnerships for regional impact and champion sustainable practices and resiliency. The gifts provided by the President's Circle members go into a discretionary fund that the president uses to help accelerate programs and initiatives to implement the plan. We are thankful for their support.

- ▶ Samira Kanaan Beckwith
- ▶ Mrs. Julie Blauman
- ▶ Blue Waters Development Group, LLC
- ▶ Dr. and Mrs. Cornelius P. Cacho
- ▶ Charles Perry Partners, LLC
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- ▶ DeAngelis Diamond Foundation, Inc
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- ▶ Richard and Elaine Grant
- ▶ Griffin Family Fund
- ▶ Gulf Coast International Properties, LLC
- ▶ Healthcare Network of Southwest Florida
- ▶ The Immokalee Foundation
- ▶ Mr. Andrew D. Hill and Dr. Susan Liberski
- ▶ Ms. Janet Johanson
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- ▶ The Kapnick Foundation
- ▶ Chuck and Helen Ketteman
- ▶ George and Patricia Kraus
- ▶ Krise Commercial Group, LLC
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- ▶ Mr. and Mrs. Roger T. Morgan
- ▶ Mrs. Susan Mullin
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- ▶ Mr. Jerry F. Nichols and Ms. Susan J. Grose
- ▶ Owen-Ames-Kimball Company
- ▶ Mrs. Dale A. Reiss
- ▶ RG Architects, P.A.
- ▶ Mr. Luis E. Rivera and Ms. Kathleen L. DiSanto
- ▶ Rosemann Family Foundation
- ▶ Ms. Martha Rozman
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- ▶ Sunshine Ace Hardware
- ▶ Linda and Robert Taylor
- ▶ Mr. and Mrs. Joseph G. Tompkins
- ▶ Mr. Doug VanOort
- ▶ Penny Wilkinson
- ▶ Mrs. Sandra Stilwell Youngquist and Mr. Tim Youngquist
- ▶ David J. Zaleske, M.D.
- ▶ Ms. Donna F. Zarcone

**Joined through June 30, 2026*

NEW ENDOWMENTS

Endowed funds cover a wealth of purposes — programs, scholarships, buildings and professorships. What they all have in common is that the donors seek to make contributions that will last in perpetuity.

ENDOWED FUNDS CREATED IN 2025-26

- ▶ AIM Engineering & Surveying, Inc. Scholarship Endowed Fund
- ▶ Margaret Antonier Endowed Fund
- ▶ Elite Permits Scholarship Endowed Fund
- ▶ Hume Family Scholarship Endowed Fund
- ▶ Kelly Foundation, Inc Endowed Scholarship Fund
- ▶ Lucas Center Adjunct Program Endowed Fund
- ▶ Susan Mullin Scholarship Endowed Fund
- ▶ Norbeck Choir Travel Program Endowed Fund
- ▶ Regional Economic Research Institute Program Endowed Fund
- ▶ Takashi “Tak” Ueda Program Endowed Fund



FINANCIALS

Florida Gulf Coast University Foundation, Inc.

Statement of Net Position

June 30, 2026

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$40,027,805
Short term investments	9,998,713
Pledges receivable	1,629,667
Total Current Assets	51,656,185

NONCURRENT ASSETS

Investments	198,146,678
Pledges receivable, net of current portion	2,784,674
Surrender value of insurance policy	588,105
Right to use lease assets, net	10,808
Total Noncurrent Assets	201,530,265

TOTAL ASSETS 253,186,450

LIABILITIES, DEFERRED INFLOWS AND NET POSITION

CURRENT LIABILITIES

Accounts payable	249,813
Gift annuities payable	63,857
Total Current Liabilities	313,670

NONCURRENT LIABILITIES

Gift annuities payable, net of current portion	258,745
Total Noncurrent Liabilities	258,745
TOTAL LIABILITIES	572,415

DEFERRED INFLOWS OF RESOURCES

Gift annuities	894,810
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NET POSITION

Net investment in capital assets	10,808
Restricted	
Expendable	115,858,854
Nonexpendable endowments	121,582,106
Unrestricted	14,267,457
TOTAL NET POSITION	\$251,719,225

FINANCIALS

Florida Gulf Coast University Foundation, Inc.

Schedule of Revenues, Expenses and Changes in Net Position

Year ending June 30, 2026

OPERATING REVENUES

Contributions	\$15,096,990
Other income	2,774,375
Total Operating Revenues	17,871,365

OPERATING EXPENSES

Program fees	6,319,959
Scholarships	5,817,835
University support	12,652,606
General and administrative expenses	1,949,243
Total Operating Expenses	26,739,643

Operating Loss*	(8,868,278)
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OTHER NONOPERATING REVENUES

Interest earnings	1,907,100
Investment gains	23,039,753
Contributions to endowments	8,447,059
Total Other Nonoperating Revenues	33,393,912

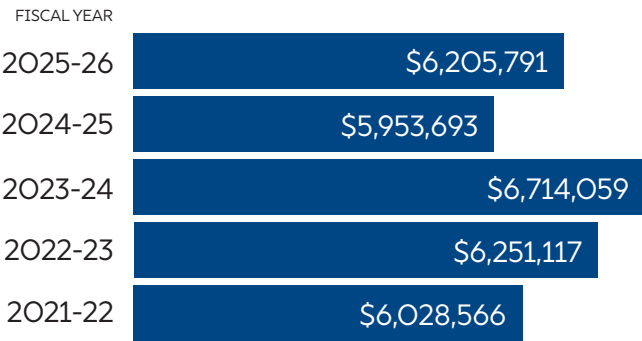
Change in net position	24,525,634
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NET POSITION, beginning of year	227,193,591
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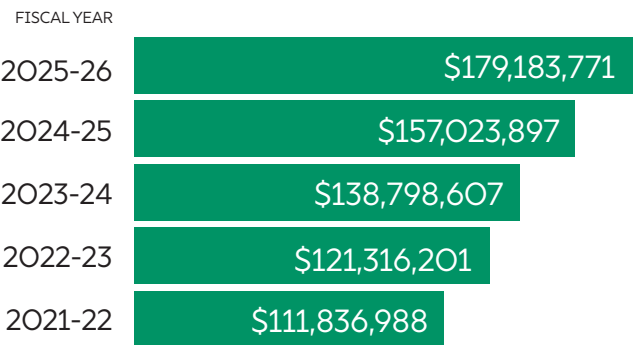
NET POSITION, end of year	\$251,719,225
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* Governmental Accounting Standards Board requires contributions to endowments to not be listed in operating.

Scholarships issued by the Foundation over the past five years:



The endowment over the past five years:



Breakdown of the endowment as of June 30, 2026

